

No: **171** TB/ĐLS-HĐQT

Lam Son, dated October **29**, 2025

PERIODIC INFORMATION DISCLOSURE

To: - The State Securities Commission
- The Hochiminh Stock Exchange

1. Name of Organization:

LAM SON SUGAR CANE JOINT STOCK CORPORATION

- Stock code: LSS
- Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province
- Tel: 02378.99.66.67 Fax: 02373.834.092
- E-mail:

2. Content of Information disclosure:

Lam Son Sugar Cane Joint Stock Corporation announces the Parent Company and Consolidated Financial Statements for the first quarter of the fiscal year from July 1, 2025 to June 30, 2026; Attached is an explanation of the reasons for the fluctuation in profit after corporate income tax in the business performance report compared to the same period last year.

3. This information was published on the Company's website on October **29**, 2025, as the link: <http://www.lasuco.vn/>

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Attached documents:

1. Financial statements of the Parent Company and Consolidated Quarter I of the fiscal year from July 1, 2025 to June 30, 2026.
2. Explanation of the difference in profit after corporate income tax compared to the same period last year.

Legal Representative

(Signed, full name, position, seal)



CHỦ TỊCH HĐQT
Lê Văn Tân

SEPARATE FINANCIAL STATEMENTS

FROM JULY 1, 2025 TO SEPTEMBER 30, 2025

(FOR THE FISCAL YEAR FROM JULY 1, 2025 TO JUNE 30, 2026)

LAM SON SUGAR CANE JOINT STOCK CORPORATION

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LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- for the Fiscal Year from July 1, 2025 to June 30, 2026

SEPARATE STATEMENT OF FINANCIAL POSITION*As at 30 Sep 2025*

Code	ASSETS	Note	Ending balance VND	First years balance VND
100	A. CURRENT ASSETS		1.850.399.406.932	1.996.453.547.285
110	I. Cash and cash equivalents	1	16.672.662.397	15.832.012.423
111	1. Cash		13.162.600.794	12.350.035.587
112	2. Cash equivalents		3.510.061.603	3.481.976.836
120	II. Short-term investments		88.674.621.281	89.736.222.328
121	1. Trading securities		-	-
122	2. Provision for diminution in value of trading		-	-
123	3. Held-to-maturity investments	2	88.674.621.281	89.736.222.328
130	III. Short-term receivables		387.507.519.503	304.849.926.089
131	1. Short-term trade receivables	3.1	38.253.343.449	23.480.804.682
132	2. Short-term prepayments to suppliers	3.2	272.558.363.589	200.782.661.391
133	3. Short-term intra-company receivables		-	-
134	4. Receivables according to the progress of construction contracts		-	-
135	5. Short-term loan receivables	4	38.945.418.280	42.800.000.000
136	6. Other short-term receivables	5	64.095.666.387	64.168.016.618
137	7. Provision for short-term doubtful debts	6	(26.345.272.202)	(26.381.556.602)
139	8. Shortage of assets awaiting resolution		-	-
140	IV. Inventories		1.329.303.965.723	1.585.310.700.202
141	1. Inventories	7	1.345.676.776.120	1.601.683.510.599
149	2. Provision for devaluation of inventories		(16.372.810.397)	(16.372.810.397)
150	V. Other short-term assets		28.240.638.028	724.686.243
151	1. Short-term prepaid expenses	8	28.160.448.586	610.438.459
152	2. Deductible VAT		-	-
153	3. Taxes and other receivables from the State		80.189.442	114.247.784
154	4. Purchase and resale of Government bonds		-	-
155	5. Other current assets		-	-
200	B. NON-CURRENT ASSETS		1.340.488.650.619	1.374.020.398.486
210	I. Long-term receivables		-	-
211	1. Long-term trade receivables		-	-
212	2. Long-term prepayment to suppliers		-	-

213	3. Working capital provided to sub-units		-	-
214	4. Long-term intra-company receivables		-	-
215	5. Long-term loans receivables		-	-
216	6. Other long-term receivables	4	-	-
219	7. Provision for long-term doubtful debts		-	-
220	II. Fixed assets		684.616.507.396	693.919.126.464
221	1. Tangible fixed assets	9	647.276.469.078	656.037.353.506
222	- Historical cost		2.819.741.652.117	2.819.777.894.323
223	- Accumulated depreciation		(2.172.465.183.039)	(2.163.740.540.817)
224	2. Finance lease fixed assets		-	-
225	- Historical cost		-	-
226	- Accumulated depreciation		-	-
227	3. Intangible fixed assets	10	37.340.038.318	37.881.772.958
228	- Historical cost		47.425.838.413	47.425.838.413
229	- Accumulated amortization		(10.085.800.095)	(9.544.065.455)
230	III. Investment properties		-	-
231	- Historical cost		-	-
232	- Accumulated depreciation		-	-
240	IV. Long-term assets in progress		299.256.385.245	300.946.425.503
241	1. Long-term work in progress		-	-
242	2. Construction in progress		299.256.385.245	300.946.425.503
250	V. Long-term investments	12	318.751.405.517	340.905.864.544
251	1. Investments in subsidiaries		306.746.610.952	306.746.610.952
252	2. Investments in joint ventures and associates		21.500.000.000	21.500.000.000
253	3. Equity investments in other entities		5.251.145.800	5.251.145.800
254	4. Provision for devaluation of long-term		(94.746.351.235)	(94.746.351.235)
255	5. Held-to-maturity investments		80.000.000.000	102.154.459.027
260	VI. Other long-term assets		37.864.352.461	38.248.981.975
261	1. Long-term prepaid expenses	8	37.864.352.461	38.248.981.975
262	2. Deferred income tax assets		-	-
263	3. Long-term equipment, supplies and spare parts		-	-
268	4. Other long-term assets		-	-
270	TOTAL ASSETS		3.190.888.057.551	3.370.473.945.771

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- for the Fiscal Year from July 1, 2025 to June 30, 2026

STATEMENT OF FINANCIAL POSITION*As at 30 Sep 2025**(Continued)*

Code CAPITAL	Note	Ending balance VND	First years balance VND
300 C. LIABILITIES		1.405.486.357.973	1.604.390.555.411
310 I. Current liabilities		1.379.564.151.915	1.577.908.442.292
311 1. Short-term trade payables	13	43.401.095.256	150.947.063.814
312 2. Short-term prepayments from customers	14	202.393.569.005	81.888.319.868
313 3. Taxes and other payables to State budget	15	42.159.477.962	34.150.404.633
314 4. Payables to employees		6.683.889.039	14.567.089.456
315 5. Short-term accrued expenses	16	5.527.531.838	4.840.471.535
316 6. Short-term intra-company payables		-	-
317 7. Payables according to the progress of		-	-
318 8. Short-term unearned revenue		-	-
319 9. Other short-term payables	17	15.185.791.100	14.320.174.316
320 10. Short-term borrowings and finance lease liabil	18	1.012.082.054.404	1.224.228.998.852
321 11. Provisions for short-term payables		-	-
322 12. Bonus and welfare fund		52.130.743.311	52.965.919.818
323 13. Price stabilization fund		-	-
324 14. Purchase and resale of Government bonds		-	-
330 II. Non-current liabilities		25.922.206.058	26.482.113.119
331 1. Long-term trade payables		-	-
332 2. Long-term prepayments from customers		-	-
333 3. Long-term accrued expenses		-	-
334 4. Intra-company payables for operating capital re		-	-
335 5. Long-term intra-company payables		-	-
336 6. Long-term unearned revenue		-	-
337 7. Other long-term payables		1.000.000.000	1.000.000.000
338 8. Long-term borrowings and finance lease liabilit	19	3.735.000.000	3.735.000.000
339 9. Convertible bonds		-	-
340 10. Preference shares		-	-
341 11. Deferred income tax liabilities		-	-
342 12. Provisions for long-term payables		-	-
343 13. Science and technology development fund		21.187.206.058	21.747.113.119
400 D. OWNER'S EQUITY		1.785.401.699.578	1.766.083.390.360
410 I. Owner's equity	21	1.785.401.699.578	1.766.083.390.360

411	1. Contributed capital	857.416.230.000	857.416.230.000
411a	- Ordinary shares with voting rights	857.416.230.000	857.416.230.000
411b	- Preference shares	-	-
412	2. Share premium	191.455.332.801	191.455.332.801
413	3. Conversion options on convertible bonds	-	-
414	4. Other capital	-	-
415	5. Treasury shares	-	-
416	6. Differences upon asset revaluation	-	-
417	7. Exchange rate differences	-	-
418	8. Development and investment funds	598.378.787.910	598.378.787.910
419	9. Enterprise reorganization assistance fund	-	-
420	10. Other reserves	-	-
421	11. Retained earnings	138.151.348.867	118.833.039.649
421a	- Retained earnings accumulated till the end of	118.833.039.649	7.587.904.041
421b	- Retained earnings of the current year	19.318.309.218	111.245.135.608
422	12. Capital expenditure fund	-	-
430	II. Non-business funds and other funds	-	-
431	1. Non-business funds	-	-
432	2. Funds that form fixed assets	22	-
440	TOTAL CAPITAL	3.190.888.057.551	3.370.473.945.771

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

Established on October 29, 2025

General Director



Le Van Phuong

SEPARATE STATEMENT OF INCOME
Quarter I- For the fiscal year from July 1, 2025 to June 30, 2026

Code	ITEMS	Note	Note	Quarter I	
				This year (VND)	Last year (VND)
1.	Revenue from sales of goods and rendering of services	01	VI. 1	366.851.169.035	458.420.134.979
2.	Revenue deductions	02		-	-
3.	Net revenue from sales of goods and rendering of	10		366.851.169.035	458.420.134.979
4.	Cost of goods sold and services rendered	11	VI. 2	317.807.948.464	403.935.108.366
5.	Gross profit from sales of goods and rendering of	20		49.043.220.571	54.485.026.613
6.	Financial income	21	VI. 3	5.097.414.746	3.526.874.805
7.	Financial expense	22	VI. 4	15.727.418.526	12.314.374.927
	Interest expense	23		15.643.920.995	9.094.446.162
8.	Selling expense	25	VI. 5	6.848.392.551	10.432.968.211
9.	General and administrative expense	26	VI. 6	7.622.301.522	7.804.888.562
10.	Net profit from operating activities	30		23.942.522.718	27.459.669.718
11.	Other income	31	VI. 7	61.039.578	2.104.000
12.	Other expense	32	VI. 8	1.072.359.623	284.877.550
13.	Other profit	40		(1.011.320.045)	(282.773.550)
14.	Total net profit before tax	50		22.931.202.673	27.176.896.168
15.	Current corporate income tax expense	51		3.612.893.455	4.107.543.904
16.	Deferred corporate income tax expense	52		-	-
17.	Profit after corporate income tax	60		19.318.309.218	23.069.352.264

Preparer


Le Duc Anh

Chief Accountant


Do Thi Thanh Ha

Established on October 29, 2025

General Director



Le Van Phuong

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- for the Fiscal Year from July 1, 2025 to June 30, 2026

STATEMENT OF CASH FLOWS

(Indirect method)

Period from July 1, 2025 to September 30, 2025

Unit of measure: VND

Code	ASSETS	Note	This year	Last year
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	<i>Profits before tax</i>	01	22.931.202.673	27.176.896.168
2.	<i>Adjustment for:</i>			
-	Depreciation and amortization of fixed assets and investment properties	02	13.238.827.523	14.206.698.474
-	Provisions	03	(36.284.400)	-
-	Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04	-	-
-	Gains / loss from investment	05	(2.305.851.152)	(2.200.062.201)
-	Interest expense	06	15.643.920.995	9.094.446.162
-	Other adjustments	07		
3.	<i>Operating profit before changes in working</i>	08	49.471.815.639	48.277.978.603
-	Increase/Decrease in receivables	09	(89.113.759.018)	71.126.604.109
-	Increase/Decrease in inventories	10	256.006.734.479	186.595.837.618
-	Increase/Decrease in payables (excluding interest payables, enterprise income tax payables)	11	12.928.442.581	(89.051.731.596)
-	Increase/Decrease in prepaid expenses	12	(27.165.380.613)	(24.997.341.690)
-	Interest paid	14	(15.857.826.987)	(9.401.650.637)
-	Corporate income tax paid	15	(1.689.599.466)	(18.086.631.314)
-	Other receipts from operating activities	16	-	-
-	Other payments on operating activities	17	(1.395.083.568)	(1.774.107.304)
	<i>Net cash flow from operating activities</i>	20	183.185.343.047	162.688.957.789
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Purchase or construction of fixed assets and other long-term assets	21	(2.826.690.335)	(2.739.090.060)
2.	Proceeds from disposals of fixed assets and other long-term assets	22		-
3.	Loans and purchase of debt instruments from other entities	23	(965.774.863)	(20.915.000.000)
4.	Collection of loans and resale of debt instrument of other entities	24	29.069.932.937	12.000.000.000
5.	Equity investments in other entities	25	-	-
6.	Proceeds from equity investment in other entities	26		
7.	Interest and dividend received	27	4.524.783.636	4.117.491.506
	<i>Net cash flow from investing activities</i>	30	29.802.251.375	(7.536.598.554)

This report must be read in conjunction with the Notes to the Financial Statements

Quarter IV- for the Fiscal Year from July 1, 2024 to June 30, 2025
Cash Flow Statement (continued)

Code	ASSETS	Note	This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1.	Proceeds from issuance of shares and receipt of contributed capital	31	-	-
2.	Repayment of capital contributions and repurchase of stock issued	32	-	-
3.	Proceeds from borrowings	33	551.388.126.671	319.862.158.164
4.	Repayment of principal	34	(763.535.071.119)	(494.934.863.218)
5.	Repayment of financial principal	35	-	-
6.	Dividends or profits paid to owners	36	-	-
	<i>Net cash flow from financing activities</i>	40	<u>(212.146.944.448)</u>	<u>(175.072.705.054)</u>
	Net cash flows in the period	50	840.649.974	(19.920.345.819)
	Cash and cash equivalents at the beginning of the period	60	15.832.012.423	36.828.566.477
	Effect of exchange rate fluctuations	61		
	Cash and cash equivalents at the end of the period	70	<u>16.672.662.397</u>	<u>16.908.220.658</u>

Established on October 29, 2025

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

General Director



Le Van Phuong

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

NOTES TO THE FINANCIAL STATEMENTS**I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS**

1. **Form of capital ownership** : Joint stock company
2. **Business fields** : Manufacturing - Processing, Services, Trade
3. **Business lines** : Sugar, alcohol, alcoholic and non-alcoholic beverages industry; Processing of post-sugar products, agricultural and forestry products, animal feed; Transportation and mechanical services, supply of raw materials; Production and supply of plant and animal varieties, product consumption; Processing of rubber products, carton packaging paper, commercial business, hotels and restaurants; Import and export of the above products and fixed assets, machinery, equipment, materials, spare parts for production and business; Real estate business with ownership or lease; Production and trading of CO₂ (gas, liquid, solid); Research and development of agricultural and industrial science; Clean water for production and daily life; Repair and processing services of machinery and equipment; Agricultural and forestry land preparation services; Production, transmission and distribution of electricity.

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. **Fiscal year**
This financial statement is prepared for the period from July 1, 2025 to September 30, 2025.
2. **Currency used in accounting**
The currency used in accounting is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. **Applicable accounting regime**
The company applies the Vietnamese Enterprise Accounting Regime.
2. **Statement on compliance with accounting standards and accounting regimes**
The Board of Directors ensures that it has fully complied with the requirements of the current Vietnamese Accounting Standards and Enterprise Accounting Regime in preparing the Financial Statements.
3. **Applicable accounting form**
The company uses general journal accounting on computer software (ERP- Oracle Net Suite Enterprise Management System).

IV. ACCOUNTING POLICIES APPLIED

1. **Basis for preparing financial statements**
Financial statements are presented on the historical cost basis.

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

The affiliated units form their own accounting apparatus and perform dependent accounting. The financial statements of the entire Company are prepared based on the consolidation of the financial statements of the affiliated units. Revenue and balances between affiliated units are excluded when preparing the consolidated financial statements.

2. Cash and cash equivalents

cash equivalents include cash, bank deposits, cash in transit and short-term investments with maturity or maturity not exceeding 3 months from the date of purchase, easily convertible to a known amount of cash and also subject to an insignificant risk of change in value.

3. Inventory

Inventories are determined on the basis of original cost. Original cost of inventories includes purchase cost, processing cost and other directly relevant costs incurred in bringing the inventories to their present location and condition.

The cost of inventories is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Provision for inventories is recognized when the cost is greater than the net realizable value. Net realizable value is the estimated selling price of inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

4. Trade and other receivables

Trade receivables and other receivables are recorded according to invoices and documents.

Provision for doubtful debts is established based on an assessment of the collectability of each debt.

5. Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets includes all costs incurred by the Company to acquire fixed assets up to the date the asset is ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the asset. Expenses that do not satisfy the above conditions are recorded as expenses in the period.

Fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized in income or expenses for the period.

Fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of fixed assets are as follows :

<u>Type of fixed assets</u>	<u>Number of years</u>
Buildings and Structures	05 - 50
Machinery and Equipment	05 - 20
Transport and Transmission Equipment	06 - 30
Management Equipment and Tools	03 - 10

6. Intangible fixed assets

Land use rights

Land use rights are all actual costs the Company has spent directly related to the land used, including: money spent to obtain land use rights, costs for compensation, site clearance, site leveling, registration fees... Land use rights are depreciated over the land use term.

Computer software

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

Computer software is the total cost that the Company has incurred up to the time the software is put into use. Computer software is amortized over 05 years.

<u>Type of fixed assets</u>	<u>Number of years</u>
Land use rights	20 - 50
Computer software	05 - 08

7. Borrowing costs

Borrowing costs are recognized as expenses in the period. In case borrowing costs are directly related to the investment in construction or production of uncompleted assets, it takes a long time (over 12 months) to be put to use for the predetermined purpose or sale, then these borrowing costs are capitalized.

8. Financial investment

Investments in securities, subsidiaries, associates and jointly controlled entities are recorded at cost. Provision for devaluation of securities is made for each type of securities traded on the market and whose market price is lower than the price recorded in the books. Provision for losses on financial investments in other economic organizations is made when these economic organizations suffer losses (except for planned losses determined in the business plan before investment) with the amount of provision corresponding to the Company's capital contribution ratio in these economic organizations.

Investment is disposed of, the difference between the net disposal proceeds and the carrying amount is recognized as income or expense for the period.

9. Long-term prepaid expenses***Prepaid land rent and warehouse rent***

Prepaid land rent represents the land rent paid for the land the Company is using. Land rent is allocated according to the lease term specified in the land lease contract.

10. Costs payable

Accrued expenses are recorded based on reasonable estimates of the amounts payable for goods and services used during the period.

11. Provision for unemployment benefits reserve fund

During the operating period from July 1, 2025 to September 30, 2025, the Company will not make any provision for unemployment allowance reserve fund.

12. Provision for Science and Technology Development Fund

The Company shall make provisions for the science and technology development fund before calculating corporate income tax and reflect the provisions on the "Science and Technology Development Fund" indicator.

13. Business capital - fund

The Company's business capital includes:

- Owner's equity: recorded according to the actual amount invested by shareholders.
- Share premium: difference due to issuing shares at a price higher than par value.

Funds are set aside and used according to the Company Charter.

14. Treasury stock

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

When shares in equity are repurchased, the consideration paid including any transaction costs is recorded as treasury stock and is reflected as a deduction in equity.

15. Corporate income tax

Pursuant to Clause 3a, Article 19 of Circular No. 78/2014/TT-BTC dated June 18, 2014 of the Ministry of Finance guiding the implementation of the Law on Corporate Income Tax (supplemented by Clause 5, Article 11 of Circular 96/2015/TT-BTC dated June 22, 2015), the Company is subject to the preferential corporate income tax rate of 15% on taxable income from processing sugar and sugar by-products from sugarcane (products grown in the agricultural sector) in Tho Xuan district, Thanh Hoa province.

Corporate income tax expense for the period includes current income tax and deferred income tax.

Current income tax is the tax payable on taxable profit for the period, using the tax rates that were in effect at the end of the year. Taxable profit differs from accounting profit due to adjustments for temporary differences between tax and accounting, as well as adjustments for non-taxable and non-deductible income and expenses.

Deferred income tax is the income tax payable or recoverable due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their taxable values. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates that have been enacted at the balance sheet date. Deferred tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

16. Principles of foreign currency conversion

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Year-end balances of foreign currency-denominated monetary items are translated at the exchange rate on the year-end date.

17. Revenue recognition principles

Finished products, revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainties remain regarding the collection of consideration, associated costs, or the possible return of goods.

When providing services, revenue is recognized when there are no significant uncertainties regarding payment or associated costs. In case the service is performed in many accounting periods, the determination of revenue in each period is based on the service completion rate at the end of the year.

Interest, dividends and profits distributed are recognized when the Company is able to obtain economic benefits from the transaction and the revenue is determined relatively reliably. Interest is recognized on the basis of time and interest rate for each period. Dividends and profits distributed are recognized when shareholders are entitled to receive dividends or capital contributors are entitled to receive profits from capital contribution.

18. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

LAM SON SUGAR CANE JOINT STOCK CORPORATION

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Notes to the Financial Statements (continued)**V. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET****1. CASH AND CASH EQUIVALENTS**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	48.263.514	90.667.354
Cash at banks	13.114.337.280	12.259.368.233
Cash equivalents	3.510.061.603	3.481.976.836
Total	<u>16.672.662.397</u>	<u>15.832.012.423</u>

2. SHORT-TERM FINANCIAL INVESTMENT

	<u>Ending balance</u>	<u>Beginning balance</u>
Held-to-maturity investments	88.674.621.281	89.736.222.328
Total	<u>88.674.621.281</u>	<u>89.736.222.328</u>

3. SHORT-TERM RECEIVABLES AND ADVANCES TO VENDORS**3.1. Short-term trade receivables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Phuong Huy Linh Company Limited	15.725.448.974	-
RED BULL (Vietnam) LLC	4.039.200.000	-
CARLSBERG VIETNAM BREWERY CO., LTD	-	729.382.500
ELECTRICITY TRADING COMPANY	-	2.932.884.839
Other customer receivables	18.488.694.475	19.818.537.343
Total	<u>38.253.343.449</u>	<u>23.480.804.682</u>

3.2. Short-term prepayment to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Prepaid for suppliers at raw materials factory	209.741.698.290	195.071.362.953
Prepaid for suppliers at company office	62.816.665.299	5.711.298.438
Total	<u>272.558.363.589</u>	<u>200.782.661.391</u>

4. SHORT-TERM LOAN RECEIVABLE

	<u>Ending balance</u>	<u>Beginning balance</u>
Tam Phu Hung High-Tech Food Ltd.,Co	38.945.418.280	42.800.000.000

5. OTHER RECEIVABLES

Short term	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Tam Phu Hung High-Tech Food Ltd.,Co</i>	<i>5.320.801.017</i>	<i>4.998.680.900</i>
<i>Vietnam - Sweden Wine Joint Stock Company</i>	<i>8.504.060.306</i>	<i>8.504.060.306</i>
<i>Fertilizer subsidy</i>	<i>41.899.988.575</i>	<i>42.899.988.575</i>
<i>Advance payment</i>	<i>594.587.200</i>	<i>233.210.077</i>

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

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Notes to the Financial Statements (continued)

	Ending balance	Beginning balance
Short term		
Short- term Pledge, deposit, bet	1.896.845.044	1.896.845.044
Other receivables	5.879.384.245	5.635.231.716
Total	64.095.666.387	64.168.016.618
Long term	Ending balance	Beginning balance
<i>Fertilizer subsidy money</i>	-	-
Total	-	-
6. PROVISION FOR DOUBT RECEIVABLES		
Beginning balance	(26.381.556.602)	
Provisions made during the period	-	
Reversal of provision during the period	36.284.400	
Ending balance	(26.345.272.202)	
7. INVENTORY		
	Ending balance	Beginning balance
Raw materials	33.510.629.985	28.095.101.387
Tools. instruments	2.797.987.269	1.579.744.485
Cost of production and unfinished business	14.551.600.932	9.258.124.848
Finished product	1.289.636.402.878	1.557.646.164.823
Goods	5.180.155.056	5.104.375.056
Provision for inventory write-downs	(16.372.810.397)	(16.372.810.397)
Total	1.329.303.965.723	1.585.310.700.202
8. PREPAID EXPENSES		
Short term		
Beginning balance	610.438.459	
Ending balance	28.160.448.586	
Long term		
Beginning balance	38.248.981.975	
Ending balance	37.864.352.461	

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Notes to the Financial Statements (continued)**9. Tangible fixed assets**

	Buildings and Structures	Machinery and Equipment	Transportation and Transmission Vehicles	Management Equipment and Tools	Other Fixed Assets	Total
Original price						
Beginning balance	540.613.606.048	2.216.042.354.250	47.498.361.620	15.090.182.405	533.390.000	2.819.777.894.323
Increase during the period	75.334.545	3.828.100.000	613.296.048			4.516.730.593
<i>New Purchases*</i>		<i>3.828.100.000</i>	<i>613.296.048</i>			<i>4.441.396.048</i>
<i>Basic construction investment completed</i>	<i>75.334.545</i>					<i>75.334.545</i>
<i>Other increases</i>						
Decrease during the period	680.875.769	3.872.097.030				4.552.972.799
<i>Decrease due to liquidation sale</i>	<i>680.875.769</i>	<i>3.872.097.030</i>				<i>4.552.972.799</i>
<i>Other discounts</i>						
Ending balance	540.008.064.824	2.215.998.357.220	48.111.657.668	15.090.182.405	533.390.000	2.819.741.652.117
Accumulated depreciation						
Beginning balance	329.043.489.864	1.776.401.932.418	42.826.948.488	15.033.854.295	434.315.752	2.163.740.540.817
Increase during the period	4.276.119.958	8.139.316.055	265.635.147	13.852.213	2.169.510	12.697.092.883
<i>Depreciation during the period</i>	<i>4.276.119.958</i>	<i>8.139.316.055</i>	<i>265.635.147</i>	<i>13.852.213</i>	<i>2.169.510</i>	<i>12.697.092.883</i>
<i>Other increases</i>						
Decrease during the period	524.850.099	3.447.600.562				3.972.450.661
<i>Decrease due to liquidation and sale</i>	<i>524.850.099</i>	<i>3.447.600.562</i>				<i>3.972.450.661</i>
<i>Other discounts</i>						
Ending balance	332.794.759.723	1.781.093.647.911	43.092.583.635	15.047.706.508	436.485.262	2.172.465.183.039
Remaining value						
At the beginning of the period	211.570.116.184	439.640.421.832	4.671.413.132	56.328.110	99.074.248	656.037.353.506
Ending balance	207.213.305.101	434.904.709.309	5.019.074.033	42.475.897	96.904.738	647.276.469.078

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

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Notes to the Financial Statements (continued)**10. INTANGIBLE FIXED ASSETS**

	Land use rights	Computer software	Total
Original price			
Beginning balance	32.195.577.517	15.230.260.896	47.425.838.413
Increase in period due to purchases	-	-	-
Completed construction investment	-	-	-
Other discounts			
Ending balance	32.195.577.517	15.230.260.896	47.425.838.413
Depreciation value			
Beginning balance	2.880.826.308	6.663.239.147	9.544.065.455
Increase during the period due to depreciation	65.788.987	475.945.653	541.734.640
Other discounts			
Ending balance	2.946.615.295	7.139.184.800	10.085.800.095
Remaining value			
Beginning balance	29.314.751.209	8.567.021.749	37.881.772.958
Ending balance	29.248.962.222	8.091.076.096	37.340.038.318

11. CONSTRUCTION IN PROGRESS

	Ending balance	Beginning balance
Purchase of fixed assets	562.000.000	562.000.000
Lam Son High-Tech Center Project	14.695.357.053	17.082.021.569
Thanh Tam bamboo and reed ecological park investment project	275.820.805.319	275.463.035.159
PET/LON bottling line investment project	7.952.450.296	7.839.368.775
Other projects	225.772.577	-
Total	299.256.385.245	300.946.425.503

12. LONG-TERM FINANCIAL INVESTMENT

	Ending balance	Beginning balance
Investment in subsidiaries	306.746.610.952	306.746.610.952
<i>Thanh An - Lam Son Co., Ltd</i>	8.300.000.000	8.300.000.000
<i>Tam Phu Hung High-Tech Food Company Limited</i>	100.737.621.024	100.737.621.024
<i>Lam Son Fertilizer Joint Stock Company</i>	13.950.000.000	13.950.000.000
<i>Lam Son Sao Vang Company Limited</i>	21.396.593.886	21.396.593.886

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Notes to the Financial Statements (continued)

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Lam Son - Ba Thuoc Investment and Development Joint Stock Company</i>	<i>13.500.000.000</i>	<i>13.500.000.000</i>
<i>Lam Son Trading and Exim Co., Ltd</i>	<i>9.862.396.042</i>	<i>9.862.396.042</i>
<i>Lam Son High Tech Agro Co., Ltd</i>	<i>139.000.000.000</i>	<i>139.000.000.000</i>
Investment in associates	21.500.000.000	21.500.000.000
<i>Vietnam - Sweden Wine Joint Stock Company</i>	<i>21.500.000.000</i>	<i>21.500.000.000</i>
Investing in other entities	5.251.145.800	5.251.145.800
<i>Sugarcane Corporation I</i>	<i>2.974.645.800</i>	<i>2.974.645.800</i>
<i>Lam Ha Trading Joint Stock Company</i>	<i>2.276.500.000</i>	<i>2.276.500.000</i>
Other long-term investments	80.000.000.000	102.154.459.027
Provision for impairment of long-term financial investments	(94.746.351.235)	(94.746.351.235)
13. TRADE PAYABLES		
Short term		
	<u>Ending balance</u>	<u>Beginning balance</u>
Payable at raw materials factory	8.247.177.628	118.287.229.347
Payable at company office	33.808.995.655	31.141.279.444
Payable at other	1.344.921.973	1.518.555.023
Total	43.401.095.256	150.947.063.814
14. PREPAYMENTS FROM CUSTOMERS		
	<u>Ending balance</u>	<u>Beginning balance</u>
Prepayments from customers	202.393.569.005	81.888.319.868
Total	202.393.569.005	81.888.319.868
15. TAXES AND OTHER PAYABLES TO THE STATE BUDGET		
	<u>Ending balance</u>	<u>Beginning balance</u>
Value Totalled tax on domestic sales	19.946.584.507	13.860.805.167
Import and export tax	-	-
Corporate income tax	22.212.893.455	20.289.599.466
Other taxes	-	-
Total	42.159.477.962	34.150.404.633

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Notes to the Financial Statements (continued)**Value Added tax**

The company pays value added tax by the deduction method. Tax rates are as follows:

Sugarcane tops, vegetable and fruit products, agricultural machinery services	Tax free
Sugar, molasses	5%
Electricity, sugarcane juice, rice milk	10%

Corporate income tax

Corporate income tax payable in the first quarter of 2025/2026:

	This year
Total accounting profit before tax	22.931.202.673
Adjustments to increase or decrease accounting profit	
- Adjustments to increase	1.154.753.695
<i>The cost of factories temporarily shutting down production</i>	829.051.853
<i>Depreciation cost of fixed assets with NG over 1.6 billion VND</i>	119.701.842
<i>Remuneration of non-executive Board of Directors</i>	81.000.000
<i>Exchange rate difference loss due to end-of-period revaluation</i>	-
<i>Other items</i>	125.000.000
- Adjustments for decrease	-
Taxable income	24.085.956.368
Current corporate income tax	3.612.893.455
Corporate income tax of last year	-
Profit after corporate income tax	19.318.309.218

Real estate tax

Real estate tax is paid according to the notice of the tax authority.

Other taxes

The company declares and pays according to regulations.

16. SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
Costs payable	5.527.531.838	4.840.471.535
Total	5.527.531.838	4.840.471.535

17. OTHER SHORT-TERM PAYABLES

	Ending balance	Beginning balance
Social insurance	1.129.339.600	1.134.275.200
Union dues	2.645.207.862	2.363.807.562
Refund	896.958.350	517.483.845
Other	10.514.285.288	10.304.607.709
Total	15.185.791.100	14.320.174.316

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Notes to the Financial Statements (continued)**18. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES**

	<u>Ending balance</u>	<u>Beginning balance</u>
Bank Loans, Credit Institutions	1.010.082.054.404	1.222.228.998.852
Long-term Loans Due for Repayment (*)	2.000.000.000	2.000.000.000
Total	1.012.082.054.404	1.224.228.998.852

19. LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	<u>Ending balance</u>	<u>Beginning balance</u>
Long-term loans and liabilities	3.735.000.000	3.735.000.000
Total	3.735.000.000	3.735.000.000

Details of Movements in Long-Term Loans

	<u>Beginning balance</u>	<u>Loan amount during the period</u>	<u>Amount to pay /other discounts</u>	<u>Ending balance</u>
Loans from other parties	3.735.000.000	-	-	3.735.000.000
Total	3.735.000.000	-	-	3.735.000.000

(*) Long-term loans due for repayment are classified as short-term: 2.000.000.000 đồng

20. SCIENCE AND TECHNOLOGY DEVELOPMENT FUND

	<u>Ending balance</u>	<u>Beginning balance</u>
Science and Technology Development Fund	21.187.206.058	21.747.113.119
Total	21.187.206.058	21.747.113.119

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Notes to the Financial Statements (continued)**21. OWNER'S EQUITY***Reconciliation of Changes in Owner's Equity*

	Owner's Capital Contribution	Share Premium	Development Investment Fund	Undistributed Post- tax Profits	Total
Beginning Balance	801.350.510.000	191.455.332.801	589.325.869.293	121.826.986.776	1.703.958.698.870
Profits from Previous Year					-
Profits from Current Year				111.245.135.608	111.245.135.608
Allocation to Development Fund			9.052.918.617	(9.052.918.617)	-
Allocation to Reward and Welfare Fund				(9.052.918.617)	(9.052.918.617)
Cash dividends				(40.067.525.501)	(40.067.525.501)
Stock dividends	56.065.720.000			(56.065.720.000)	-
Other Adjustments					
Ending balance	857.416.230.000	191.455.332.801	598.378.787.910	118.833.039.649	1.766.083.390.360
Beginning balance	857.416.230.000	191.455.332.801	598.378.787.910	118.833.039.649	1.766.083.390.360
Profits from Previous Year					-
Profits from Current Year				19.318.309.218	19.318.309.218
Allocation to Development Fund					
Allocation to Reward and Welfare Fund					
Dividends this year					
Other Adjustments					
Ending balance	857.416.230.000	191.455.332.801	598.378.787.910	138.151.348.867	1.785.401.699.578

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

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Notes to the Financial Statements (continued)***Details of Equity Investment by Shareholders***

	Ending balance	Beginning balance
Shareholders' capital contribution	857.416.230.000	857.416.230.000
State investment capital	-	-
Share capital surplus	191.455.332.801	191.455.332.801
Total	1.048.871.562.801	1.048.871.562.801

Share

	Ending balance	Beginning balance
Total Registered Shares for Issuance	85.741.623	85.741.623
Total Shares Available to the Public	85.741.623	85.741.623
- <i>Common shares</i>	85.741.623	85.741.623
Total Treasury Shares	-	-
Total Outstanding Shares	85.741.623	85.741.623
- <i>Common shares</i>	85.741.623	85.741.623

Current par value of outstanding shares: 10.000 VND. Last year's par value of shares was 10.000 VND.

Purpose of Establishing Reserves Belonging to Shareholders' Equity:

The Development Reserve Fund is utilized to expand production capacity, business operations, and investments to align with the company's strategies.

22. SOURCES OF FUNDING FOR FORMING FIXED ASSETS

Beginning balance	-
Increase during the period	-
Decrease during the period	-
Ending balance	-

VI - ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT FOR QUARTER I OF FISCAL YEAR 2025/2026:**1. REVENUE FROM SALES OF GOODS AND SERVICES**

	Phase 01/07 to 30/09	
	This year	Last year
Total revenue	366.851.169.035	458.420.134.979
Revenue from Sales of Goods	31.175.925.925	11.385.630.666
Revenue from Finished Goods	332.917.868.797	446.992.702.692
Revenue from Services and Others	2.757.374.313	41.801.621
Revenue deductions		
Revenue from finished products		

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Notes to the Financial Statements (continued)

	Phase 01/07 to 30/09	
	This year	Last year
Net revenue	366.851.169.035	458.420.134.979
Revenue from Sales of Goods	31.175.925.925	11.385.630.666
Revenue from Finished Goods	332.917.868.797	446.992.702.692
Revenue from Services and Others	2.757.374.313	41.801.621

2. COST OF GOODS SOLD

	Phase 01/07 to 30/09	
	This year	Last year
Cost of Goods Provided	31.187.713.303	11.436.106.906
Cost of Finished Goods Provided	284.225.304.966	391.631.051.384
Cost of Other Goods Sold	2.394.930.195	867.950.076
Provision/Reversal for Inventory	-	-
Total	317.807.948.464	403.935.108.366

3. FINANCIAL INCOME

	Phase 01/07 to 30/09	
	This year	Last year
Interest Income from Deposits	1.009.353.313	477.199.324
Interest Income from Loans	614.374.374	463.576.251
Foreign Exchange Gains	2.129.042.597	1.326.812.604
Bond Investment Gains	1.200.610.502	1.237.284.626
Other Income	144.033.960	22.002.000
Total	5.097.414.746	3.526.874.805

4. FINANCIAL EXPENSES

	Phase 01/07 to 30/09	
	This year	Last year
Interest expense	15.643.920.995	9.094.446.162
Exchange rate loss of production and business activities	83.497.531	1.106.927.528
Payment discount	-	2.093.336.237
Losses from other investments	-	-
Other expenses	-	19.665.000
Total	15.727.418.526	12.314.374.927

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

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Notes to the Financial Statements (continued)**5. SELLING EXPENSES**

	Phase 01/07 to 30/09	
	This year	Last year
Employee Expenses	918.027.437	1.410.903.539
Depreciation of Fixed Assets	930.088.065	613.075.683
Transportation Costs	1.343.422.143	2.898.469.452
Outsourced Service Expenses	2.625.772.000	3.595.933.915
Other Cash Expenses	1.031.082.906	1.914.585.622
Total	6.848.392.551	10.432.968.211

6. BUSINESS MANAGEMENT COSTS

	Phase 01/07 to 30/09	
	This year	Last year
Management staff costs	2.702.847.382	2.293.435.768
Fixed asset depreciation costs	2.301.078.501	2.345.868.173
Outsourcing service costs	989.441.244	1.166.737.096
Contingency and allowance costs	-	-
Other cash management expenses	1.628.934.395	1.998.847.525
Total	7.622.301.522	7.804.888.562

7. OTHER INCOME

	Phase 01/07 to 30/09	
	This year	Last year
Disposal of fixed assets	24.107.492	-
Other income	36.932.086	2.104.000
Total	61.039.578	2.104.000

8. OTHER EXPENSES

	Phase 01/07 to 30/09	
	This year	Last year
Depreciation and maintenance costs of fixed assets temporarily suspended from production	615.457.854	55.958.610
Other expenses	456.901.769	228.918.940
Total	1.072.359.623	284.877.550

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

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Notes to the Financial Statements (continued)**Deferred corporate income tax expense**

	This year	Last year
Deferred corporate income tax arising from unrealized exchange gains/losses	-	-

Basic earnings per share:

Profit after corporate income tax for Quarter I of the fiscal year 2025-2026	19.318.309.218
Adjustments to increase or decrease accounting profit to determine profit allocated to ordinary shareholders:	-
Profit allocated to ordinary shareholders:	-
Weighted average number of ordinary shares outstanding during the period	85.741.623
Basic earnings per share	225

Ordinary shares outstanding during the period are calculated as follows:

	This year
Weighted average number of ordinary shares outstanding at the beginning of the year	85.741.623
Ordinary shares issued during the period	-
Weighted average number of ordinary shares outstanding during the period	85.741.623

VII - OTHER INFORMATION**1. Key indicators providing an overview of the financial condition and business performance of the Company:**

Indicator	Unit		
Asset and capital structure		September 30, 2025	July 1, 2025
<i>Asset structure</i>			
Short-term assets / Total assets	%	57,86	59,89
Long-term assets / Total assets	%	42,14	40,11
<i>Capital structure</i>			
Liabilities / Total capital	%	44,05	47,60
Equity / Total capital	%	55,95	52,40
Liquidity		September 30, 2025	July 1, 2025
Current ratio	Time	2,27	2,10

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

LAM SON SUGAR CANE JOINT STOCK CORPORATION

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SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

Indicator	Unit		
Short-term debt payment ratio	Time	1,34	1,28
Quick ratio	Time	0,01	0,01
Return from 01/07 to 30/09:		This year	Last year
<i>Profit margin on revenue</i>			
Profit margin before tax on sales and service revenue	%	6,25	5,99
Profit margin after tax on sales and service revenue	%	5,27	5,09
Profit margin before tax on net revenue from goods and services	%	6,25	5,99
Profit margin after tax on net revenue from goods and services	%	5,27	5,09
<i>Return on Total Assets</i>			
Pre-tax Profit Margin on Total Assets	%	0,72	1,03
After-tax Profit Margin on Total Assets	%	0,61	0,87
<i>After-tax Profit Margin on Equity</i>	%	1,08	1,36

2. Segment reporting**By business segment:**

The Company's main business activities are the production and trading of sugar products and other agricultural products, Therefore, the Company does not prepare segment reports by business segment.

By geographical region:

The Company's production and business activities are carried out within the territory of Vietnam, therefore the Company does not prepare segment reports by geographical region.

3. Transactions and balances with related parties

During the period, the Company had transactions with related parties as follows:

	Relationship	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024
Purchasing Transactions			
Lam Son Trading and Export Ltd.,Co	Subsidiary	1.799.225.423	3.595.933.915
Tam Phu Hung High-Tech Food Company Limited	Subsidiary	214.952.955	452.296.100
Lam Son Fertilizer Joint Stock Company	Subsidiary	2.208.981.500	5.043.300.000
Lam Son - Sao Vang Company Limited	Subsidiary	-	-
Lam Son Sugar Cane High Tech Agro Co., Ltd	Subsidiary	33.915.000	10.800.000

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Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

	Relationship	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024
Sales transactions			
Lam Son Sugar Cane High Tech Agro Co., Ltd	Subsidiary	462.341.868	124.000.000
Lam Son Trading and Export Ltd.,Co	Subsidiary	104.259.169.899	127.162.954.608
Lam Son - Sao Vang Company Limited	Subsidiary	150.495.000	148.580.000
Tam Phu Hung High-Tech Food Company Limited	Subsidiary	607.549.269	378.493.149
Thanh An - Lam Son Company Limited	Subsidiary	25.753.274	33.649.193

Balances with related parties at the end of the reporting period were as follows:

As of July 1, 2025 and September 30, 2025, the balance of receivables and payables with related parties is as follows:

	Relationship	Ending balance	Beginning balance
Prepay to the seller			
Vietnam - Sweden Wine Joint Stock Company	Affiliated companies	882.000.000	882.000.000
Lam Son Sugar Cane High Tech Agro Co., Ltd	Subsidiary	2.036.912.061	1.767.303.561
Lam Son - Sao Vang Company Limited	Subsidiary	22.367.167.085	22.209.147.335
Payable to seller			
Lam Son Fertilizer Joint Stock Company	Subsidiary	2.319.430.575	112.361.685.000
Lam Son Ba Thuoc Investment and Development Joint Stock Company	Subsidiary	5.873.187.053	5.873.187.053
Accounts receivable from customers			
Vietnam - Sweden Wine Joint Stock Company	Affiliated companies	2.921.603.000	2.921.603.000
Lam Son Trading and Export Ltd.,Co	Subsidiary	-	2.687.215.126
Prepaid by the buyer			
Lam Son Trading and Export Ltd.,Co	Subsidiary	8.024.137.159	-
Other short-term receivables			
Vietnam - Sweden Wine Joint Stock Company	Affiliated companies	8.504.060.306	8.504.060.306
Tam Phu Hung High-Tech Food Company Limited	Subsidiary	5.405.438.786	4.998.680.900
Short-term loan receivables			
Tam Phu Hung High-Tech Food Company Limited	Subsidiary	38.945.418.280	42.800.000.000

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

LAM SON SUGAR CANE JOINT STOCK CORPORATION

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SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)**4. Transactions with other related parties**

Income of members of the Board of Directors, Board of Management and Board of Supervisors during the period is as follows:

STT	Full name	Title	From July 1, 2025 to September 30, 2025 VND	From July 1, 2024 to September 30, 2024 VND
1	Mr. Le Van Tan	Chairman of the Board of Directors	813.632.657	586.893.174
2	Mr. Le Trung Thanh	Vice Chairman of the Board of Directors	313.740.195	328.916.539
3	Ms. Le Thi Hue	Standing Member of the Board of Directors	241.657.118	283.341.241
4	Mr. Phung Thanh Hai	Member of the Board of Directors	41.000.000	31.000.000
5	Mr. Nguyen Thanh Tan	Member of the Board of Directors	40.000.000	30.000.000
6	Mr. Le Van Phuong	General Director	435.244.686	323.881.399
7	Mr. Nguyen Duy Thanh	Deputy General Manager	252.534.130	156.195.725
8	Mr. Le Ba Chieu	Deputy General Manager	206.822.724	94.336.746
9	Mr. Le Van Quang	Deputy General Manager	152.408.575	215.986.924
10	Mr. Nguyen Xuan Lam	Deputy General Manager	120.933.974	99.958.046
11	Mr. Le Huy Hung	Head of the Board of Supervisors	141.905.449	110.818.628
12	Mr. Trinh Dinh Toan	Member of the Supervisory Board	113.217.651	87.966.330
13	Mr. Nguyen Thanh Tam	Member of the Supervisory Board	-	22.266.471
14	Ms. Nguyen Thi Hong An	Member of the Supervisory Board	55.364.268	-
Total			2.928.461.429	2.371.561.223

Apart from the above related party transactions, other related parties did not have any transactions during the period and had no balance at the end of the accounting period with the Company.

5. Explanation of profit fluctuations compared to the same period

Profit after tax in the first quarter of the fiscal year from July 1, 2025 to June 30, 2026 reached VND 19.318.309.218 down 16,26% over the same period of the fiscal year 2024/2025, due to some specific indicators as follows:

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SEPARATE FINANCIAL STATEMENTS

Quarter I- For the Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

Unit: VND

No.	Indicators	From July 1 to September 30		
		This year (đ)	Last year (đ)	Increase or decrease (%)
1	Net revenue from sales and services	366.851.169.035	458.420.134.979	(19,97)%
2	Cost of goods sold	317.807.948.464	403.935.108.366	(21,32)%
3	Gross profit from sales and services	49.043.220.571	54.485.026.613	(9,99)%
4	Gross profit/revenue	13,37%	11,89%	12,48%
5	Financial revenue	5.097.414.746	3.526.874.805	44,53%
6	Financial expenses	15.727.418.526	12.314.374.927	27,72%
7	Selling expenses	6.848.392.551	10.432.968.211	(34,36)%
8	Administrative expenses	7.622.301.522	7.804.888.562	(2,34)%
9	Total accounting profit after tax	19.318.309.218	23.069.352.264	(16,26)%

Reason:

This year's revenue decreased by 19,97%. Cost of goods sold decreased by 21,32% compared to the same period last year, leading to Gross profit from sales and service provision this year decreasing by 9,99% compared to the same period last year.

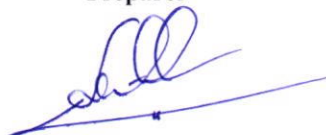
Revenue from financial activities increased by 44,53%. Financial expenses increased by 27,72% over the same period last year.

This year's selling expenses decreased by 34,36%, and management expenses decreased by 2,34% compared to the same period last year.

Therefore, the accounting profit after tax of the first quarter of the fiscal year from July 1, 2025 to June 30, 2026 reached VND 19.318.309.218, down 16,26% over the same period last year.

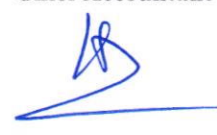
Established on October 29, 2025

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

General Director



Le Van Phuong