

No: 77 TB/DLS-HDQT

Lam Son, dated April 28, 2026

PERIODIC INFORMATION DISCLOSURE

To: - The State Securities Commission
- The Hochiminh Stock Exchange

1. Name of Organization:

LAM SON SUGAR CANE JOINT STOCK CORPORATION

- Stock code: LSS
- Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province
- Tel: 02378.99.66.67 Fax: 02373.834.092
- E-mail:

2. Content of Information disclosure:

Lam Son Sugar Cane Joint Stock Corporation announces its Separate and Consolidated Financial Reports for the third quarter of the fiscal year from July 1, 2025 to June 30, 2026; Attached is an explanation of the reasons for the fluctuation in profit after corporate income tax in the business performance report compared to the same period last year.

3. This information was published on the Company's website on April 28, 2026, as the link: <http://www.lasuco.vn/>

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Attached documents:

1. Separate and Consolidated Financial Reports for the third quarter of the fiscal year from July 1, 2025 to June 30, 2026.
2. Explanation of the difference in profit after corporate income tax compared to the same period last year.

Legal Representative
(Signed, full name, position, seal)



CHỦ TỊCH HĐQT
Lê Văn Tân

SEPARATE FINANCIAL STATEMENTS

**FROM JANUARY 1, 2026 TO MARCH 31, 2026
(FOR THE FISCAL YEAR FROM JULY 1, 2025 TO JUNE 30, 2026)**

LAM SON SUGAR CANE JOINT STOCK CORPORATION



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11/15/2015

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

SEPARATE STATEMENT OF FINANCIAL POSITION*As at March 31, 2026*

Code	ASSETS	Note	Ending balance VND	First years balance VND
100	A. CURRENT ASSETS		2,179,441,613,283	1,996,453,547,285
110	I. Cash and cash equivalents	1	22,089,941,964	15,832,012,423
111	1. Cash		6,812,512,202	12,350,035,587
112	2. Cash equivalents		15,277,429,762	3,481,976,836
120	II. Short-term investments		101,414,405,518	89,736,222,328
121	1. Trading securities		-	-
122	2. Provision for diminution in value of trading		-	-
123	3. Held-to-maturity investments	2	101,414,405,518	89,736,222,328
130	III. Short-term receivables		202,629,826,862	304,849,926,089
131	1. Short-term trade receivables	3.1	79,068,128,089	23,480,804,682
132	2. Short-term prepayments to suppliers	3.2	78,848,908,145	200,782,661,391
133	3. Short-term intra-company receivables		-	-
134	4. Receivables according to the progress of construction contracts		-	-
135	5. Short-term loan receivables	4	7,828,736,720	42,800,000,000
136	6. Other short-term receivables	5	63,229,326,110	64,168,016,618
137	7. Provision for short-term doubtful debts	6	(26,345,272,202)	(26,381,556,602)
139	8. Shortage of assets awaiting resolution		-	-
140	IV. Inventories		1,838,898,195,153	1,585,310,700,202
141	1. Inventories	7	1,849,934,066,011	1,601,683,510,599
149	2. Provision for devaluation of inventories		(11,035,870,858)	(16,372,810,397)
150	V. Other short-term assets		14,409,243,786	724,686,243
151	1. Short-term prepaid expenses	8	14,329,054,344	610,438,459
152	2. Deductible VAT		-	-
153	3. Taxes and other receivables from the State		80,189,442	114,247,784
154	4. Purchase and resale of Government bonds		-	-
155	5. Other current assets		-	-
200	B. NON-CURRENT ASSETS		1,288,545,361,858	1,374,020,398,486
210	I. Long-term receivables		621,845,044	-
211	1. Long-term trade receivables		-	-
212	2. Long-term prepayment to suppliers		-	-

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Code	ASSETS	Note	Ending balance	First years balance
			VND	VND
213	3. Working captial provided to sub-units		-	-
214	4. Long-term intra-company receivables		-	-
215	5. Long-term loans receivables		-	-
216	6. Other long-term receivables	4	621,845,044	-
219	7. Provision for long-term doubtful debts		-	-
220	II. Fixed assets		620,396,544,625	693,919,126,464
221	1. Tangible fixed assets	9	584,139,975,588	656,037,353,506
222	- Historical cost		2,840,666,427,189	2,819,777,894,323
223	- Accumulated depreciation		(2,256,526,451,601)	(2,163,740,540,817)
224	2. Finance lease fixed assets		-	-
225	- Historical cost		-	-
226	- Accumulated depreciation		-	-
227	3. Intangible fixed assets	10	36,256,569,037	37,881,772,958
228	- Historical cost		47,425,838,413	47,425,838,413
229	- Accumulated amortization		(11,169,269,376)	(9,544,065,455)
230	III. Investment properties		-	-
231	- Historical cost		-	-
232	- Accumulated depreciation		-	-
240	IV. Long-term assets in progress		323,829,723,073	300,946,425,503
241	1. Long-term work in progress		-	-
242	2. Construction in progress		323,829,723,073	300,946,425,503
250	V. Long-term investments	12	306,602,155,680	340,905,864,544
251	1. Investments in subsidiaries		306,746,610,952	306,746,610,952
252	2. Investments in joint ventures and associates		21,500,000,000	21,500,000,000
253	3. Equity investments in other entities		5,251,145,800	5,251,145,800
254	4. Provision for devaluation of long-term		(106,895,601,072)	(94,746,351,235)
255	5. Held-to-maturity investments		80,000,000,000	102,154,459,027
260	VI. Other long-term assets		37,095,093,436	38,248,981,975
261	1. Long-term prepaid expenses	8	37,095,093,436	38,248,981,975
262	2. Deferred income tax assets		-	-
263	3. Long-term equipment, supplies and spare parts		-	-
268	4. Other long-term assets		-	-
270	TOTAL ASSETS		3,467,986,975,141	3,370,473,945,771

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

(Continued)

Code CAPITAL	Note	Ending balance VND	First years balance VND
300 C. LIABILITIES		1,707,010,064,232	1,604,390,555,411
310 I. Current liabilities		1,680,017,514,046	1,577,908,442,292
311 1. Short-term trade payables	13	175,210,203,541	150,947,063,814
312 2. Short-term prepayments from customers	14	211,953,619,146	81,888,319,868
313 3. Taxes and other payables to State budget	15	21,596,549,009	34,150,404,633
314 4. Payables to employees		14,075,869,577	14,567,089,456
315 5. Short-term accrued expenses	16	32,367,966,210	4,840,471,535
316 6. Short-term intra-company payables		-	-
317 7. Payables according to the progress of		-	-
318 8. Short-term unearned revenue		-	-
319 9. Other short-term payables	17	59,563,214,862	14,320,174,316
320 10. Short-term borrowings and finance lease liabil	18	1,110,326,408,787	1,224,228,998,852
321 11. Provisions for short-term payables		-	-
322 12. Bonus and welfare fund		54,923,682,914	52,965,919,818
323 13. Price stabilization fund		-	-
324 14. Purchase and resale of Government bonds		-	-
330 II. Non-current liabilities		26,992,550,186	26,482,113,119
331 1. Long-term trade payables		-	-
332 2. Long-term prepayments from customers		-	-
333 3. Long-term accrued expenses		-	-
334 4. Intra-company payables for operating capital re		-	-
335 5. Long-term intra-company payables		-	-
336 6. Long-term unearned revenue		-	-
337 7. Other long-term payables		1,000,000,000	1,000,000,000
338 8. Long-term borrowings and finance lease liabilit	19	5,735,000,000	3,735,000,000
339 9. Convertible bonds		-	-
340 10. Preference shares		-	-
341 11. Deferred income tax liabilities		-	-
342 12. Provisions for long-term payables		-	-
343 13. Science and technology development fund		20,257,550,186	21,747,113,119

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Code	CAPITAL	Note	Ending balance VND	First years balance VND
400	D. OWNER'S EQUITY		1,760,976,910,909	1,766,083,390,360
410	I. Owner's equity	21	1,760,976,910,909	1,766,083,390,360
411	1. Contributed capital		900,265,920,000	857,416,230,000
411a	- Ordinary shares with voting rights		900,265,920,000	857,416,230,000
411b	- Preference shares		-	-
412	2. Share premium		191,455,332,801	191,455,332,801
413	3. Conversion options on convertible bonds		-	-
414	4. Other capital		-	-
415	5. Treasury shares		-	-
416	6. Differences upon asset revaluation		-	-
417	7. Exchange rate differences		-	-
418	8. Development and investment funds		609,503,301,471	598,378,787,910
419	9. Enterprise reorganization assistance fund		-	-
420	10. Other reserves		-	-
421	11. Retained earnings		59,752,356,637	118,833,039,649
421a	- Retained earnings accumulated till the end of		10,863,511,028	7,587,904,041
421b	- Retained earnings of the current year		48,888,845,609	111,245,135,608
422	12. Capital expenditure fund		-	-
430	II. Non-business funds and other funds		-	-
431	1. Non-business funds		-	-
432	2. Funds that form fixed assets	22	-	-
440	TOTAL CAPITAL		3,467,986,975,141	3,370,473,945,771

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

Established on April 28, 2026

General Director

 CÔNG TY
 CỔ PHẦN
 MIA ĐƯƠNG
 LAM SƠN
 X. LAM SƠN, T. THANH HOÁ

Le Van Phuong

SEPARATE STATEMENT OF INCOME
Third Quarter - For the fiscal year from July 1, 2025 to June 30, 2026

Code	ITEMS	Note	Note	Third Quarter		Accumulated from July 1 to March 31	
				This year (VND)	Last year (VND)	This year (VND)	Last year (VND)
1.	Revenue from sales of goods and rendering of services	01	VI. 1	621,202,134,682	567,169,790,690	1,530,074,437,955	1,568,596,159,572
2.	Revenue deductions	02		-	-	-	-
3.	Net revenue from sales of goods and rendering of	10		621,202,134,682	567,169,790,690	1,530,074,437,955	1,568,596,159,572
4.	Cost of goods sold and services rendered	11	VI. 2	582,250,998,769	514,268,325,465	1,369,154,993,062	1,414,611,499,703
5.	Gross profit from sales of goods and rendering of	20		38,951,135,913	52,901,465,225	160,919,444,893	153,984,659,869
6.	Financial income	21	VI. 3	3,178,113,332	4,185,941,138	9,510,675,787	13,274,013,207
7.	Financial expense	22	VI. 4	15,851,484,897	16,497,403,261	61,688,268,870	41,347,435,260
	Interest expense	23		15,841,109,375	15,943,507,563	48,208,157,126	35,616,481,350
8.	Selling expense	25	VI. 5	10,078,096,621	11,480,788,303	25,613,602,312	34,729,866,435
9.	General and administrative expense	26	VI. 6	7,202,008,194	9,199,152,801	23,643,020,501	23,810,122,638
10.	Net profit from operating activities	30		8,997,659,533	19,910,061,998	59,485,228,997	67,371,248,743
11.	Other income	31	VI. 7	167	1,000,590	1,824,416,161	1,138,888,535
12.	Other expense	32	VI. 8	1,000,599,511	209,723,215	3,063,988,967	663,634,634
13.	Other profit	40		(1,000,599,344)	(208,722,625)	(1,239,572,806)	475,253,901
14.	Total net profit before tax	50		7,997,060,189	19,701,339,373	58,245,656,191	67,846,502,644
15.	Current corporate income tax expense	51		1,351,743,578	2,982,984,492	9,356,810,582	9,790,636,509
16.	Deferred corporate income tax expense	52		-	-	-	-
17.	Profit after corporate income tax	60		6,645,316,611	16,718,354,881	48,888,845,609	58,055,866,135

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

Established on April 28, 2026

General Director



Le Van Phuong

LAM SON SUGAR CANE JOINT STOCK CORPORATION

Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - for the Fiscal Year from July 1, 2025 to June 30, 2026

STATEMENT OF CASH FLOWS

(Indirect method)

Period from July 1, 2025 to March 31, 2026

Unit of measure: VND

Code	ASSETS	Note	This year	Last year
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	<i>Profits before tax</i>	01	58,245,656,191	67,846,502,644
2.	<i>Adjustment for:</i>			
-	Depreciation and amortization of fixed assets and investment properties	02	103,964,019,368	100,832,045,309
-	Provisions	03	6,776,025,898	(12,160,797,569)
-	Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04	-	-
-	Gains / loss from investment	05	(8,886,519,301)	(10,028,071,826)
-	Interest expense	06	48,208,157,126	35,616,481,350
-	Other adjustments	07		
3.	<i>Operating profit before changes in working</i>	08	208,307,339,282	182,106,159,908
-	Increase/Decrease in receivables	09	99,082,420,152	259,940,406,911
-	Increase/Decrease in inventories	10	(248,250,555,412)	(892,634,882,677)
-	Increase/Decrease in payables (excluding interest payables, enterprise income tax payables)	11	171,302,701,849	155,254,856,329
-	Increase/Decrease in prepaid expenses	12	(12,564,727,346)	(3,159,071,874)
-	Interest paid	14	(48,048,866,165)	(35,351,265,550)
-	Corporate income tax paid	15	(20,289,599,466)	(18,497,031,314)
-	Other receipts from operating activities	16	-	-
-	Other payments on operating activities	17	-	(5,421,324,850)
	<i>Net cash flow from operating activities</i>	20	149,538,712,894	(357,762,153,117)
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Purchase or construction of fixed assets and other long-term assets	21	(54,050,723,864)	(61,893,149,198)
2.	Proceeds from disposals of fixed assets and other long-term assets	22	2,346,584,083	-
3.	Loans and purchase of debt instruments from other entities	23	(23,875,291,171)	(64,609,938,341)
4.	Collection of loans and resale of debt instrument of other entities	24	33,738,817,008	68,480,000,000
5.	Equity investments in other entities	25	-	-
6.	Proceeds from equity investment in other entities	26		
7.	Interest and dividend received	27	10,464,850,756	4,526,324,326
	<i>Net cash flow from investing activities</i>	30	(31,375,763,188)	(53,496,763,213)

Third Quarter - for the Fiscal Year from July 1, 2025 to June 30, 2026
Cash Flow Statement (continued)

Code	ASSETS	Note	This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1.	Proceeds from issuance of shares and receipt of contributed capital	31	-	-
2.	Repayment of capital contributions and repurchase of stock issued	32	-	-
3.	Proceeds from borrowings	33	1,767,644,067,506	1,731,732,034,725
4.	Repayment of principal	34	(1,879,546,657,571)	(1,306,646,537,274)
5.	Repayment of financial principal	35	-	-
6.	Dividends or profits paid to owners	36	(2,430,100)	-
	<i>Net cash flow from financing activities</i>	40	(111,905,020,165)	425,085,497,451
	Net cash flows in the period	50	6,257,929,541	13,826,581,121
	Cash and cash equivalents at the beginning of the period	60	15,832,012,423	36,828,566,477
	Effect of exchange rate fluctuations	61		-
	Cash and cash equivalents at the end of the period	70	22,089,941,964	50,655,147,598

Established on April 28, 2026

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

General Director



Le Van Phuong

LAM SON SUGAR CANE JOINT STOCK COMPANY

Address : 388 Le Thai Tong Street, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

NOTES TO THE FINANCIAL STATEMENTS

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1. **Form of capital ownership** : Joint-stock company
2. **Business areas** : Manufacturing - processing, services , trade
3. **Business lines** : Sugar, alcohol, alcoholic and non-alcoholic beverage industry; Processing of sugar by-products, agricultural and forestry products, animal feed; Transportation services, mechanical engineering, supply of raw materials; Production and supply of plant and animal breeds, product consumption; Processing of rubber products, paper and cardboard packaging, commercial trading, hotel and food services; Import and export of the above products and fixed assets, machinery, equipment, materials, spare parts for production and business; Real estate business with ownership or lease; Production and trading of CO₂ (gas, liquid, solid); Research and development of agricultural and industrial science; Clean water for production and daily life; Repair and processing services for machinery and equipment; Agricultural and forestry land preparation services; Production, transmission and distribution of electricity.

II. FINANCIAL YEAR , CURRENCY USED IN ACCOUNTING

1. **Fiscal year**
This financial report is prepared for the period from January 1, 2026 to March 31, 2026.
2. **Currency used in accounting**
The currency used in accounting is the Vietnamese Dong (VND) .

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

1. **Accounting system applied**
The company applies the Vietnamese Corporate Accounting System .
2. **Statement on compliance with accounting standards and accounting regulations**
The Board of Directors assures that it has fully complied with the requirements of the current Vietnamese Accounting Standards and Corporate Accounting System in preparing the financial statements.
3. **Accounting method applied**
The company uses a general journal accounting system on a computer software platform (ERP - Oracle Net Suite Enterprise Resource Planning system).

IV. APPLICABLE ACCOUNTING POLICIES

1. **Basis for preparing financial statements**
Financial statements are presented according to the historical cost principle .

LAM SON SUGAR CANE JOINT STOCK COMPANY

Address : 388 Le Thai Tong Street, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

Subsidiary units establish their own accounting systems and operate as dependent accounting units. The company's overall financial statements are prepared based on the consolidated financial statements of the subsidiary units. Revenue and balances between subsidiary units are eliminated when preparing consolidated financial statements.

2. Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits, cash in transit, and short - term investments with a maturity or redemption period of no more than 3 months from the date of purchase, which are easily convertible into a defined amount of cash and do not involve significant conversion risks .

3. Inventory

Inventory is determined on a cost basis . The cost of inventory includes the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition .

The cost of inventory is calculated using the weighted average method and accounted for using the perpetual inventory method.

An inventory devaluation provision is recognized when the original cost exceeds the net realizable value . The net realizable value is the estimated selling price of the inventory minus the estimated costs to complete the product and the estimated costs necessary for its sale.

4. Trade receivables and other receivables

Trade receivables and other receivables are recorded based on invoices and supporting documents.

Provisions for doubtful receivables are established based on an assessment of the recoverability of each debt.

5. Tangible fixed assets

Fixed assets are represented at their original cost less accumulated depreciation. The original cost of a fixed asset includes all expenses incurred by the Company to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as expenses in the current period.

fixed asset is sold or disposed of, its original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recognized as income or expense in the period.

Fixed assets are depreciated using the straight - line method based on their estimated useful life . The number of depreciation years for different types of fixed assets is as follows :

<u>Type of fixed asset</u>	<u>No. 5</u>
Houses, buildings	05 - 50
Machinery and equipment	05 - 20
Transportation and transmission means	06 - 30
Management equipment and tools	03 - 10

6. Intangible fixed assets

Land use rights

Land use rights encompass all actual costs incurred by the Company directly related to the land used, including: money spent to acquire land use rights, costs for compensation, land clearance, land leveling, registration fees, etc. Land use rights are depreciated over the land use period.

Computer software

LAM SON SUGAR CANE JOINT STOCK COMPANY

Address : 388 Le Thai Tong Street, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

Computer software includes all expenses incurred by the company up to the point of implementation. Computer software is depreciated over 5 years.

<u>Type of fixed asset</u>	<u>No. 5</u>
Land use rights	20 – 50
Management software	05 - 08

7. Borrowing costs

Borrowing costs are recognized as expenses in the period. However, if borrowing costs are directly related to the investment in construction or production of work-in-progress assets that require a sufficiently long period (over 12 months) to be put into use for their intended purpose or sold, then these borrowing costs are capitalized.

8. Financial investment

Investments in securities, subsidiaries, associates, and jointly controlled businesses are recognized at cost.

Provisions for impairment of securities are established for each type of security traded on the market whose market price has decreased compared to its book value. Provisions for losses on financial investments in other economic entities are established when these entities incur losses (except for planned losses identified in the business plan before the investment), with the provision amount corresponding to the Company's equity stake in these economic entities.

When an investment is liquidated, the difference between the net liquidation value and the book value is accounted for as income or expense in the period.

9. Long-term upfront costs

Land rent and warehouse rent paid in advance.

Prepaid land rent represents the amount of land rent already paid for the land the Company is using. The land rent is allocated according to the lease term stipulated in the land lease contract.

10. Costs payable

Accrued expenses are recognized based on reasonable estimates of the amount payable for goods and services used during the period.

11. Setting aside a reserve fund for unemployment benefits.

During the operating period from January 1, 2026 to March 31, 2026, the Company did not make any provisions for unemployment benefit reserves.

12. Allocation to the Science and Technology Development Fund:

The company makes provisions for a science and technology development fund before calculating corporate income tax and reflects the amount made under the "Science and Technology Development Fund" item.

13. Business capital - fund

The company's business capital includes:

- Owner's equity: recorded based on the actual amount invested by shareholders.
- Share premium: the difference resulting from issuing shares at a price higher than their par value.

The funds are set aside and used in accordance with the Company's Articles of Association.

LAM SON SUGAR CANE JOINT STOCK COMPANY

Address : 388 Le Thai Tong Street, Lam Son Commune, Thanh Hoa Province

SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

14. Treasury stock

When shares in equity are repurchased, the payment, including transaction-related costs, is recorded as treasury stock and reflected as a reduction in equity .

15. Corporate income tax

Based on Clause 3 - Article 19 of Government Decree No. 320/2025/ND-CP dated December 15, 2025, detailing some provisions and measures to organize and guide the implementation of the Corporate Income Tax Law No. 67/2025/QH15, the company is subject to a preferential corporate income tax rate of 15% on taxable income from processing sugar and sugar by-products from sugarcane (agricultural, forestry, and aquatic products).

Corporate income tax expense for the period includes current income tax and deferred income tax.

Current income tax is the tax calculated based on taxable income for the period at the tax rate applicable at the end of the year. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, as well as adjustments for income and expenses that are not subject to tax or are not deductible.

Deferred income tax is corporate income tax payable or refundable due to temporary differences between the carrying value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences .

The carrying value of deferred corporate income tax assets is reviewed at the end of the financial year and will be written down to the extent that there is sufficient taxable profit to allow the benefit of part or all of the deferred income tax asset to be utilized.

Deferred income tax assets and deferred income tax liabilities are determined at the tax rate expected to apply in the year the asset is recovered or the liability is settled, based on the tax rates in effect at the end of the financial year. Deferred income tax is recognized in the Statement of Income unless it relates to items directly recognized in equity, in which case the corporate income tax is directly recognized in equity.

16. Principles of foreign currency conversion

Transactions denominated in foreign currency are converted using the exchange rate on the date the transaction occurs. The year-end balances of monetary items denominated in foreign currency are converted using the exchange rate on the year-end date.

17. Revenue recognition principles

finished products, revenue is recognized when the majority of the risks and benefits associated with ownership of those goods are transferred to the buyer and there is no longer any significant uncertainty regarding payment , associated costs, or the possibility of the goods being returned .

When providing a service, revenue is recognized when there are no longer significant uncertainties related to payment or associated costs. If the service is performed over multiple accounting periods, revenue for each period is determined based on the percentage of service completed at the end of the year.

Interest, dividends, and distributed profits are recognized when the Company is able to obtain economic benefits from the transaction and revenue is determined with reasonable certainty . Interest is recognized on a time basis and at the interest rate for each period. Dividends and distributed profits are recognized when shareholders are entitled to receive dividends or contributing parties are entitled to receive profits from their capital contribution .

18. Stakeholders

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operational policies .

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Notes to the Financial Statements (continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**1. CASH AND CASH EQUIVALENTS**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash	111,782,334	90,667,354
Bank deposits	6,700,729,868	12,259,368,233
Cash equivalents	15,277,429,762	3,481,976,836
Total	<u>22,089,941,964</u>	<u>15,832,012,423</u>

2. SHORT-TERM FINANCIAL INVESTMENTS

	<u>Ending balance</u>	<u>Beginning balance</u>
Investment held until maturity	101,414,405,518	89,736,222,328
Total	<u>101,414,405,518</u>	<u>89,736,222,328</u>

3. ACCOUNTS RECEIVABLE FROM CUSTOMERS AND SHORT-TERM PREPAID TO SELLERS**3.1. Short-term receivables from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Phuong Huy Linh Company Limited	217,016,544	-
Lam Son Trading & Import-Export Company Limited	4,073,523,887	2,687,215,126
Suntory Pepsico Vietnam Co., Ltd. Branch in Bac Ninh Province	48,510,316,800	-
CARLSBERG VIETNAM BEER COMPANY LIMITED	-	729,382,500
ELECTRICITY TRADING COMPANY	1,392,946,498	2,932,884,839
Other accounts receivable from customers	24,874,324,360	19,818,537,343
Total	<u>79,068,128,089</u>	<u>23,480,804,682</u>

3.2. Prepayment to short-term sellers

	<u>Ending balance</u>	<u>Beginning balance</u>
Prepayment to the seller at XNNL	50,531,251,594	195,071,362,953
Prepayment to the seller at VPCT	28,317,656,551	5,711,298,438
Total	<u>78,848,908,145</u>	<u>200,782,661,391</u>

4. SHORT-TERM LOANS MUST BE RECOVERED

	<u>Ending balance</u>	<u>Beginning balance</u>
Tam Phu Hung CNC Food Processing Co., Ltd.	7,828,736,720	42,800,000,000

5. OTHER RECEIVABLES

Short term	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Tam Phu Hung CNC Food Processing Co., Ltd.</i>	4,927,954,557	4,998,680,900

This explanatory note is an integral part of and must be read in conjunction with the Financial Statements.

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Notes to the Financial Statements (continued)

Short term	Ending balance	Beginning balance
<i>Vietnam-Sweden Wine Joint Stock Company</i>	8,504,060,306	8,504,060,306
<i>Fertilizer subsidy</i>	41,899,988,575	42,899,988,575
Advance payment	789,866,666	233,210,077
Short-term pledging, depositing, and collateral.	803,758,064	1,896,845,044
Other receivables	6,303,697,942	5,635,231,716
Total	<u>63,229,326,110</u>	<u>64,168,016,618</u>
Long term	Ending balance	Beginning balance
<i>Fertilizer subsidy</i>	-	-
Total	-	-
6. PROVISION FOR DOUBTFUL RECEIVABLES		
Beginning balance	(26,381,556,602)	
Provisions set aside during the period	-	
Reversal of provisions during the period	36,284,400	
Ending balance	<u>(26,345,272,202)</u>	
7. INVENTORY		
	Ending balance	Beginning balance
Goods transported via internal routes.	804,796,648	-
Raw materials	220,493,666,871	28,095,101,387
Tools and equipment	3,090,231,318	1,579,744,485
Work-in-progress production costs	52,328,849,979	9,258,124,848
Finished product	1,527,234,041,798	1,557,646,164,823
Goods	45,982,479,397	5,104,375,056
Provision for inventory devaluation	(11,035,870,858)	(16,372,810,397)
Total	<u>1,838,898,195,153</u>	<u>1,585,310,700,202</u>
8. PREPAID COSTS		
<i>Short term</i>		
Beginning balance	610,438,459	
Ending balance	14,329,054,344	
<i>Long term</i>		
Beginning balance	38,248,981,975	
Ending balance	37,095,093,436	

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Notes to the Financial Statements (continued)**9. TANGIBLE FIXED ASSETS**

	Home, structure	Machines and equipment	Transportation and transmission means	Device, management tools	Other fixed assets	Total
Original price						
Beginning balance	540,613,606,048	2,216,042,354,250	47,498,361,620	15,090,182,405	533,390,000	2,819,777,894,323
Increase during the period	684,856,506	29,281,536,702	1,150,333,086	50,700,000		31,167,426,294
<i>New purchases</i>		29,281,536,702	1,150,333,086	50,700,000		30,482,569,788
<i>Capital construction investment completed.</i>	684,856,506					684,856,506
<i>Other increases</i>						
Decrease during the period	2,764,373,014	7,365,700,014		148,820,400		10,278,893,428
<i>Reduced due to liquidation sale.</i>	2,764,373,014	7,365,700,014		148,820,400		10,278,893,428
Ending balance	538,534,089,540	2,237,958,190,938	48,648,694,706	14,992,062,005	533,390,000	2,840,666,427,189
Accumulated depreciation						
Beginning balance	329,043,489,864	1,776,401,932,418	42,826,948,488	15,033,854,295	434,315,752	2,163,740,540,817
Increase during the period	19,284,990,705	82,208,487,330	808,792,289	30,036,594	6,508,529	102,338,815,447
<i>Depreciation during the period</i>	19,284,990,705	82,208,487,330	808,792,289	30,036,594	6,508,529	102,338,815,447
<i>Depreciation of fixed assets formed from the PL fund.</i>						
Decrease during the period	2,608,347,344	6,795,736,919		148,820,400		9,552,904,663
<i>Reduced due to liquidation and sale.</i>	2,608,347,344	6,795,736,919		148,820,400		9,552,904,663
<i>Other discounts</i>						
Ending balance	345,720,133,225	1,851,814,682,829	43,635,740,777	14,915,070,489	440,824,281	2,256,526,451,601
Remaining value						
On the first day of the term	211,570,116,184	439,640,421,832	4,671,413,132	56,328,110	99,074,248	656,037,353,506
Ending balance	192,813,956,315	386,143,508,109	5,012,953,929	76,991,516	92,565,719	584,139,975,588

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Notes to the Financial Statements (continued)**10. INTANGIBLE FIXED ASSETS**

	<u>Land use rights</u>	<u>Computer software</u>	<u>Total</u>
Original price			
Beginning balance	32,195,577,517	15,230,260,896	47,425,838,413
Increase during the period due to shopping.	-	-	-
Investment in basic construction completed.	-	-	-
Other discounts			
Ending balance	<u>32,195,577,517</u>	<u>15,230,260,896</u>	<u>47,425,838,413</u>
Depreciation value			
Beginning balance	2,880,826,308	6,663,239,147	9,544,065,455
Increase during the period due to depreciation.	197,366,967	1,427,836,954	1,625,203,921
Other discounts			
Ending balance	<u>3,078,193,275</u>	<u>8,091,076,101</u>	<u>11,169,269,376</u>
Remaining value			
Beginning balance	<u>29,314,751,209</u>	<u>8,567,021,749</u>	<u>37,881,772,958</u>
Ending balance	<u>29,117,384,242</u>	<u>7,139,184,795</u>	<u>36,256,569,037</u>

11. COST OF CONSTRUCTION IN PROGRESS

	<u>Ending balance</u>	<u>Beginning balance</u>
Purchasing fixed assets	1,300,925,925	562,000,000
Lam Son High-Tech Center Project	16,249,466,603	17,082,021,569
Thanh Tam Bamboo and Reed Ecological Park Investment Project	278,611,920,852	275,463,035,159
Investment project for a PET/LON bottling line.	8,056,789,054	7,839,368,775
Other projects	19,610,620,639	-
Total	<u>323,829,723,073</u>	<u>300,946,425,503</u>

12. LONG-TERM FINANCIAL INVESTMENT

	<u>Ending balance</u>	<u>Beginning balance</u>
Investing in subsidiaries	<u>306,746,610,952</u>	<u>306,746,610,952</u>
<i>Thanh An - Lam Son One-Member Limited Liability Company</i>	8,300,000,000	8,300,000,000
<i>Tam Phu Hung CNC Food Processing Co., Ltd.</i>	100,737,621,024	100,737,621,024
<i>Lam Son Fertilizer Joint Stock Company</i>	13,950,000,000	13,950,000,000
<i>Lam Son Sao Vang Company Limited</i>	21,396,593,886	21,396,593,886
<i>Lam Son Ba Thuoc Investment and Development Joint Stock Company</i>	13,500,000,000	13,500,000,000

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Notes to the Financial Statements (continued)

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Lam Son Trading and Import-Export Company Limited</i>	9,862,396,042	9,862,396,042
<i>Lam Son High-Tech Agricultural Research and Development Center Co., Ltd.</i>	139,000,000,000	139,000,000,000
Investing in affiliated companies	21,500,000,000	21,500,000,000
<i>Vietnam-Sweden Wine Joint Stock Company</i>	21,500,000,000	21,500,000,000
Investing capital in other entities.	5,251,145,800	5,251,145,800
<i>Sugar Corporation I</i>	2,974,645,800	2,974,645,800
<i>Lam Ha Trading Joint Stock Company</i>	2,276,500,000	2,276,500,000
Other long-term investments	80,000,000,000	102,154,459,027
Provision for impairment of long-term financial investments	(106,895,601,072)	(94,746,351,235)
13. PAYABLE TO THE SELLER		
Short term		
	<u>Ending balance</u>	<u>Beginning balance</u>
Payment due at XNNL	131,014,083,657	118,287,229,347
Payment must be made at the office.	41,179,811,195	31,141,279,444
Payment must be made at the units.	3,016,308,689	1,518,555,023
Total	175,210,203,541	150,947,063,814
14. BUYER PAYS IN ADVANCE		
	<u>Ending balance</u>	<u>Beginning balance</u>
Buyer pays in advance.	211,953,619,146	81,888,319,868
Total	211,953,619,146	81,888,319,868
15. TAXES AND OTHER PAYMENTS TO THE GOVERNMENT		
	<u>Ending balance</u>	<u>Beginning balance</u>
Value-added tax on domestic sales	12,239,738,427	13,860,805,167
Import and export taxes	-	-
Corporate income tax	9,356,810,582	20,289,599,466
Other types of taxes	-	-
Total	21,596,549,009	34,150,404,633

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Notes to the Financial Statements (continued)**Value Added Tax**

The company pays value-added tax using the deduction method. The tax rates are as follows:

Sugarcane seedlings , vegetables and fruits, agricultural mechanization services.	Not subject to tax
Sugar, molasses, electricity, sugarcane juice, rice milk	10%

Corporate income tax

Corporate income tax payable for third quarter 2025/2026:

	This year
Total accounting profit before tax	7,997,060,189
Adjustments that increase or decrease accounting profit	1,014,563,663
- Upward adjustments	1,014,563,663
<i>Costs of factories suspending production</i>	739,861,821
<i>Depreciation expense of fixed assets with a total value exceeding 1.6 billion VND.</i>	119,701,842
<i>Remuneration of non-executive Board members</i>	155,000,000
<i>Exchange rate losses due to year-end revaluation.</i>	-
<i>Provision for doubtful receivables</i>	-
<i>Other items</i>	-
- Downward adjustments	-
Corporate income tax	9,011,623,852
Current Corporate Income Tax	1,351,743,578
Corporate income tax of the previous year	-
Net profit after corporate income tax	6,645,316,611

Property tax

Property tax is paid according to the notice from the tax authorities .

Other types of taxes

The company declares and submits the required documents.

16. SHORT-TERM EXPENSES

	Ending balance	Beginning balance
Costs payable	32,367,966,210	4,840,471,535
Total	32,367,966,210	4,840,471,535

17. OTHER SHORT-TERM LIABILITIES AND PAYABLES

	Ending balance	Beginning balance
Social insurance	3,181,562,034	1,134,275,200
Trade union funds	2,446,844,052	2,363,807,562

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Notes to the Financial Statements (continued)

	<u>Ending balance</u>	<u>Beginning balance</u>
Refund	644,159,465	517,483,845
Other short-term payables and liabilities	53,290,649,311	10,304,607,709
Total	<u>59,563,214,862</u>	<u>14,320,174,316</u>

18. SHORT-TERM LOANS AND DEBTS

	<u>Ending balance</u>	<u>Beginning balance</u>
Borrowing from banks, credit institutions, or other organizations.	1,110,326,408,787	1,222,228,998,852
Long-term loans due for repayment (*)	-	2,000,000,000
Total	<u>1,110,326,408,787</u>	<u>1,224,228,998,852</u>

19. LONG-TERM LOANS AND FINANCIAL LEASING DEBTS

	<u>Ending balance</u>	<u>Beginning balance</u>
Long-term loans and debt	5,735,000,000	3,735,000,000
Total	<u>5,735,000,000</u>	<u>3,735,000,000</u>

Details of the transaction amount for long-term loans.

	<u>Beginning balance</u>	<u>Loan amount during the period</u>	<u>Amount paid other discounts</u>	<u>Ending balance</u>
Borrow from other sources.	3,735,000,000	2,000,000,000	-	5,735,000,000
Total	<u>3,735,000,000</u>	<u>2,000,000,000</u>	<u>-</u>	<u>5,735,000,000</u>

20. SCIENCE AND TECHNOLOGY DEVELOPMENT FUND

	<u>Ending balance</u>	<u>Beginning balance</u>
Science and Technology Development Fund	20,257,550,186	21,747,113,119
Total	<u>20,257,550,186</u>	<u>21,747,113,119</u>

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Notes to the Financial Statements (continued)**21. EQUITY***Table of changes in equity*

	Owner's investment capital	Capital surplus share	Investment fund develop	Undistributed after- tax profit	Total
Beginning balance of the previous year	801,350,510,000	191,455,332,801	589,325,869,293	121,826,986,776	1,703,958,698,870
Profit of the previous year					-
Profit this year				111,245,135,608	111,245,135,608
Allocation of funds for investment and development.			9,052,918,617	(9,052,918,617)	-
Establishing a reward and welfare fund.				(9,052,918,617)	(9,052,918,617)
Cash dividend distribution				(40,067,525,501)	(40,067,525,501)
Dividend distribution in the form of shares	56,065,720,000			(56,065,720,000)	-
Other items					
Ending balance	857,416,230,000	191,455,332,801	598,378,787,910	118,833,039,649	1,766,083,390,360
balance this year	857,416,230,000	191,455,332,801	598,378,787,910	118,833,039,649	1,766,083,390,360
Profit of the previous year					
Profit this year				48,888,845,609	48,888,845,609
Allocation of funds for investment and development.			11,124,513,561	(11,124,513,561)	
Establishing a reward and welfare fund.				(11,124,513,560)	(11,124,513,560)
Cash dividend distribution				(42,870,811,500)	(42,870,811,500)
Dividend distribution in the form of shares	42,849,690,000			(42,849,690,000)	(42,849,690,000)
Other items					
Ending balance	900,265,920,000	191,455,332,801	609,503,301,471	59,752,356,637	1,760,976,910,909

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Notes to the Financial Statements (continued)*Details of owner's investment capital*

	<u>Ending balance</u>	<u>Beginning balance</u>
Shareholders' capital contributions	900,265,920,000	857,416,230,000
State investment capital	-	-
Share premium	191,455,332,801	191,455,332,801
Total	<u>1,091,721,252,801</u>	<u>1,048,871,562,801</u>

Share

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered for issuance	90,026,592	85,741,623
Number of shares sold to the public	90,026,592	85,741,623
- <i>Common stock</i>	<i>90,026,592</i>	<i>85,741,623</i>
Number of shares repurchased	-	-
Number of outstanding shares	90,026,592	85,741,623
- <i>Common stock</i>	<i>90,026,592</i>	<i>85,741,623</i>

Par value of outstanding shares: 10,000 VND. Par value of shares last year: 10,000 VND.

The purpose of establishing equity funds:

The development investment fund is used to invest in expanding the scale of production and business operations, as well as in-depth investment for the Company.

VI - ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME FOR THE THIRD QUARTER OF FISCAL YEAR 2025/2026:**1. REVENUE FROM SALES AND SERVICES**

	<u>Period from January 1st to March 31st</u>	
	<u>This year</u>	<u>Last year</u>
Total revenue	621,202,134,682	567,169,790,690
Sales revenue	148,932,780,497	193,873,774,048
Revenue from the sale of finished products	465,161,663,603	366,873,413,562
Revenue from providing services, other revenue	7,107,690,582	6,422,603,080
Revenue deductions		
Revenue from the sale of finished products		
Net revenue	621,202,134,682	567,169,790,690
Sales revenue	148,932,780,497	193,873,774,048
Revenue from the sale of finished products	465,161,663,603	366,873,413,562

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Notes to the Financial Statements (continued)

	Period from January 1st to March 31st	
	This year	Last year
Shipping costs	2,584,524,243	3,964,089,620
Outsourced service costs	4,457,724,260	1,634,661,669
Other monetary expenses	850,078,994	1,375,820,661
Total	10,078,096,621	11,480,788,303

6. BUSINESS MANAGEMENT COSTS

	Period from January 1st to March 31st	
	This year	Last year
Management staff costs	2,311,101,977	4,426,731,522
Depreciation cost of fixed assets	2,284,537,489	2,416,768,906
Outsourced service costs	791,503,109	1,021,264,434
Other cash management expenses	1,814,865,619	1,334,387,939
Total	7,202,008,194	9,199,152,801

7. OTHER INCOME

	Period from January 1st to March 31st	
	This year	Last year
Liquidation of fixed assets	-	-
Other income	167	1,000,590
Total	167	1,000,590

8. OTHER COSTS

	Period from January 1st to March 31st	
	This year	Last year
Depreciation and maintenance costs of fixed assets temporarily suspended from production.	859,563,663	47,702,569
Other expenses	141,035,848	162,020,646
Total	1,000,599,511	209,723,215

Deferred corporate income tax expense

	This year	Last year
unrealized exchange rate gains/losses.	-	-

Earnings per share:

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Notes to the Financial Statements (continued)

Net profit after corporate income tax for third quarter 2025/2026	6,645,316,611
Adjustments to increase or decrease accounting profit are made to determine...	
Profits distributed to shareholders owning common stock:	-
Profits distributed to shareholders holding common stock.	-
Average number of outstanding common shares during the period	86,974,285
Earnings per share	76

The number of common shares outstanding during the period is as follows:

	This year
Average number of outstanding common shares at the beginning of the year	85,741,623
Common shares issued during the period	4,284,969
Average number of outstanding common shares during the period	86,974,285

VII - OTHER INFORMATION

1. Here are some key indicators for evaluating the overall financial situation and business performance of the Company:

Target	Unit of measurmnt		
Asset structure and capital structure		March 31, 2026	July 1, 2025
<i>Asset structure</i>			
Current assets/Total assets	%	62.84	59.89
Long-term assets/Total assets	%	37.16	40.11
<i>Capital structure</i>			
Liabilities/Total Capital	%	49.22	47.60
Equity/Total Capital	%	50.78	52.40
Ability to pay		March 31, 2026	July 1, 2025
Current liquidity	Time	2.03	2.10
Short-term debt repayment capacity	Time	1.30	1.28
Quick payment capability	Time	0.01	0.01
Rate of return from July 1st to March 31st:		This year	Last year
<i>Profit margin on revenue</i>			
Profit margin before tax on revenue from sales and services.	%	3.81	4.33

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Notes to the Financial Statements (continued)

Target	Unit of measuremnt		
Profit margin after tax on revenue from sales and services	%	3.20	3.70
Profit margin before tax on net revenue from the provision of goods and services.	%	3.81	4.33
Profit margin after tax on net revenue from the provision of goods and services.	%	3.20	3.70
<i>Return on total assets</i>			
Profit margin before tax on total assets	%	1.68	1.91
Return on total assets (ROI)	%	1.41	1.63
<i>Return on equity (ROI)</i>	%	2.78	3.38

2. Department Report**By business sector:**

The company's main business activity is the production and trading of sugar and other agricultural products. Therefore, the company does not prepare departmental reports by business sector.

By geographical area:

The Company's business operations are conducted within Vietnam; therefore, the Company does not prepare segment reports based on geographical regions.

3. Transactions and balances with related parties

During the period, the Company had transactions with the following related parties:

	Relationship	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
Purchase transaction			
Lam Son Trading & Import-Export Company Limited	Subsidiary company	2,347,539,711	1,641,311,160
Tam Phu Hung CNC Food Processing Co., Ltd.	Subsidiary company	1,012,144,100	833,703,600
Lam Son Fertilizer Joint Stock Company	Subsidiary company	68,414,215,000	87,422,438,750
Lam Son-Sao Vang Company Limited	Subsidiary company	32,438,550,680	47,716,430,500
Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	2,762,557,600	4,693,188,000

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Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)

	Relationship	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
Sales transactions			
Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	116,970,443	1,008,928,310
Lam Son Trading & Import-Export Company Limited	Subsidiary company	123,024,633,888	80,270,837,337
Lam Son-Sao Vang Company Limited	Subsidiary company	7,088,160,167	7,652,454,749
Tam Phu Hung CNC Food Processing Co., Ltd.	Subsidiary company	296,792,270	357,443,836
Thanh An - Lam Son Company Limited	Subsidiary company	108,360,242	76,543,880

The balances with related parties at the end of the accounting period are as follows:

As of July 1, 2025 and March 31, 2026, the balances of receivables and payables with related parties are as follows:

	Relationship	Ending balance	Beginning balance
Pay the seller in advance.			
Vietnam-Sweden Wine Joint Stock Company	Affiliated company	882,000,000	882,000,000
Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	-	1,767,303,561
Lam Son-Sao Vang Company Limited	Subsidiary company	5,969,543,389	22,209,147,335
Payment to the seller			
Lam Son Fertilizer Joint Stock Company	Subsidiary company	59,867,220,750	112,361,685,000
Lam Son Ba Thuoc Investment and Development Joint Stock Company	Subsidiary company	5,873,187,053	5,873,187,053
Accounts receivable from customers			
Vietnam-Sweden Wine Joint Stock Company	Affiliated company	2,921,603,000	2,921,603,000
Lam Son Trading & Import-Export Company Limited	Subsidiary company	4,073,523,887	2,687,215,126
Buyer pays upfront.			
Lam Son Trading & Import-Export Company Limited	Subsidiary company	-	-
Other short-term receivables			
Vietnam-Sweden Wine Joint Stock Company	Affiliated company	8,504,060,306	8,504,060,306
Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	623,824,309	-
Tam Phu Hung CNC Food Processing Co., Ltd.	Subsidiary company	4,927,954,557	4,998,680,900

This explanatory note is an integral part of and must be read in conjunction with the Financial Statements.

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SEPARATE FINANCIAL STATEMENTS

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Notes to the Financial Statements (continued)**Receivables from short-term loans**

Tam Phu Hung CNC Food Processing Co., Ltd.	Subsidiary company	7,828,736,720	42,800,000,000
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4. Transactions with other related parties

The income of the members of the Board of Directors, the General Management Board, and the Supervisory Board during the period is as follows:

No.	Full name	Job title	From January 1, 2026 to March 31, 2026 VND	From January 1, 2025 to March 31, 2025 VND
1	Mr. Le Van Tan	Chairman of the Board	541,209,385	373,169,423
2	Mr. Le Trung Thanh	Vice Chairman of the Board of Directors	275,317,077	176,675,577
3	Ms. Le Thi Hue	Standing Member of the Board of Directors	207,590,563	142,612,500
4	Mr. Phung Thanh Hai	Board Member	70,000,000	-
5	Mr. Nguyen Thanh Tan	Board Member	85,000,000	15,000,000
6	Mr. Le Van Phuong	General Director	244,681,231	231,191,000
7	Mr. Nguyen Duy Thanh	Deputy General Manager	134,990,923	131,059,923
8	Mr. Le Ba Chieu	Deputy General Manager	123,961,077	131,743,500
9	Mr. Le Van Quang	Deputy General Manager	124,732,769	135,233,077
10	Mr. Nguyen Xuan Lam	Deputy General Manager	-	120,717,115
11	Mr. Le Huy Hung	Head of the Supervisory Board	130,237,462	78,065,885
12	Mr. Trinh Dinh Toan	Member of the Supervisory Board	98,558,462	60,071,269
13	Ms. Nguyen Thi Hong An	Member of the Supervisory Board	65,151,375	40,936,212
Total			2,101,430,324	1,636,475,481

Apart from the aforementioned related-party transactions, other related parties did not have any transactions during the period and did not have any balances with the Company at the end of the accounting period.

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SEPARATE FINANCIAL STATEMENTS

Third Quarter - Fiscal Year from July 1, 2025 to June 30, 2026

Notes to the Financial Statements (continued)**5. Explanation of profit fluctuations compared to the same period last year.**

Net profit after tax for the third quarter of the fiscal year from July 1, 2025 to June 30, 2026 reached VND 6,645,316,611 decrease of 60.25% compared to the same period of the 2024/2025 fiscal year, due to several specific indicators as follows:

Unit of measurement: VND

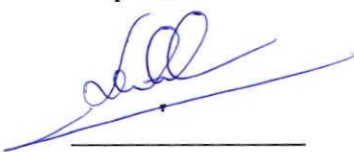
TT	Target	From January 1st to March 31st		
		This year (d)	Last year (d)	Increase/Decrease (%)
1	Net revenue from sales and services	621,202,134,682	567,169,790,690	9.53%
2	Cost of goods sold	582,250,998,769	514,268,325,465	13.22%
3	Gross profit from sales and services	38,951,135,913	52,901,465,225	-26.37%
4	Gross profit margin/revenue ratio	6.27%	9.33%	
5	Financial operating revenue	3,178,113,332	4,185,941,138	-24.08%
6	Financial costs	15,851,484,897	16,497,403,261	-3.92%
7	Cost of goods sold	10,078,096,621	11,480,788,303	-12.22%
8	Management costs	7,202,008,194	9,199,152,801	-21.71%
9	Net profit after corporate income tax	6,645,316,611	16,718,354,881	-60.25%

Reason :

Revenue in the third quarter of this year increased by 9.53%, while the cost of goods sold increased by 13.22% compared to the same period last year, resulting in a 26.37% decrease in gross profit from sales and services compared to the same period last year. Revenue from financial activities decreased by 24.08%, and financial expenses decreased by 3.92% compared to the same period last year. Selling expenses decreased by 12.22%, and administrative expenses decreased by 21.71% compared to the same period last year. The gross profit margin on revenue in the third quarter of this year was only 6.27%, compared to 9.33% in the same period last year. Therefore, although revenue increased compared to the same period last year, the sharp increase in the cost of goods sold resulted in a 60.25% decrease in net profit after corporate income tax for the third quarter of the fiscal year from July 1, 2025 to June 30, 2026 compared to the same period last year.

Established on April 28, 2026

Preparer



Le Duc Anh

Chief Accountant



Do Thi Thanh Ha

General Director



Le Van Phuong