LAM SON SUGAR CANE JOINT STOCK CORPORATION	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 191/TB/ĐLS-HĐQT *Lam Son, dated October 30., 2026*

PERIODIC INFORMATION DISCLOSURE

To: - The State Securities Commission

- The Hochiminh Stock Exchange

1. Name of Organization:

LAM SON SUGAR CANE JOINT STOCK CORPORATION

- Stock code: LSS
- Address: 388 Le Thai Tong, Lam Son Commune, Thanh Hoa Province
- Tel: 02378.99.66.67 Fax: 02373.834.092
- E-mail:

2. Content of Information disclosure:

Lam Son Sugar Cane Joint Stock Corporation announces its Separate and Consolidated Financial Reports for the first quarter of the fiscal year from July 1, 2026 to June 30, 2027; Attached is an explanation of the reasons for the fluctuation in profit after corporate income tax in the business performance report compared to the same period last year.

3. This information was published on the Company's website on October 30., 2026, as the link: http://www.lasuco.vn/

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Legal Representative
(Signed, full name, position, seal)

CÔNG TY CỔ PHẦN MÍA ĐƯỜNG LAM SƠN
LAM SƠN - T. THANH HÓA

CHỦ TỊCH HĐQT
Lê Văn Tân

Attached documents:

1. Separate and Consolidated Financial Reports for the first quarter of the fiscal year from July 1, 2026 to June 30, 2027.
2. Explanation of the difference in profit after corporate income tax compared to the same period last year.

SEPARATE FINANCIAL STATEMENTS

FROM JULY 1, 2026 TO SEP 30, 2026

(FOR THE FISCAL YEAR FROM JULY 1, 2026 TO JUNE 30, 2027)

LAM SON SUGAR CANE JOINT STOCK CORPORATION

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SEPARATE STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

Code	ASSETS	Note	Ending balance VND	First years balance VND
100	**A. CURRENT ASSETS**		**1,541,405,395,924**	**1,857,011,707,208**
110	**I. Cash and cash equivalents**	**1**	**13,204,642,676**	**12,158,405,668**
111	1. Cash		9,559,380,386	3,550,429,098
112	2. Cash equivalents		3,645,262,290	8,607,976,570
120	**II. Short-term investments**		**130,481,272,401**	**129,536,473,035**
121	1. Trading securities		-	-
122	2. Provision for diminution in value of trading securities		-	-
123	3. Short-term investments held to maturity	2	130,481,272,401	129,536,473,035
130	**III. Short-term receivables**		**327,353,607,638**	**233,005,712,328**
131	1. Short-term trade receivables	3.1	102,287,848,341	50,104,941,825
132	2. Short-term prepayments to suppliers	3.2	192,691,588,081	146,739,443,823
133	3. Short-term intra-company receivables		-	-
134	4. Receivables based on construction contract progress		-	-
135	5. Other short-term receivables	4	59,301,067,352	63,088,222,816
136	6. Provision for short-term doubtful debts	5	(26,926,896,136)	(26,926,896,136)
137	7. Shortage of assets awaiting resolution		-	-
140	**IV. Inventories**		**1,040,389,270,300**	**1,480,707,784,884**
141	1. Inventories	6	1,050,638,074,396	1,490,956,588,980
142	2. Provision for devaluation of inventories		(10,248,804,096)	(10,248,804,096)
150	**V. Short-term biological assets**		-	-
151	1. Livestock raised for short-term, single-harvest products		-	-
152	2. Crops grown on a seasonal basis or for a single, short-term harvest		-	-
153	3. Provision for impairment of short-term biological		-	-
160	**VI. Other short-term assets**		**29,976,602,909**	**1,603,331,293**
161	1. Short-term deferred expenses	7	29,793,637,785	1,237,317,057
162	2. Deductible VAT		-	-
163	3. Taxes and other receivables from the State budget		182,965,124	366,014,236
164	4. Purchase and resale of Government bonds		-	-
165	5. Other current assets		-	-
200	**B. NON-CURRENT ASSETS**		**1,316,059,349,227**	**1,329,534,800,120**
210	**I. Long-term receivables**		**690,603,108**	**690,603,108**
211	1. Long-term trade receivables		-	-
212	2. Long-term prepayment to suppliers		-	-

Code	ASSETS	Note	Ending balance	First years balance
			VND	VND
213	3. Working captital provided to sub-units		-	-
214	4. Long-term intra-company receivables		-	-
215	5. Other long-term receivables		690,603,108	690,603,108
216	6. Provision for long-term doubtful debts		-	-
220	**II. Fixed assets**		**670,000,184,454**	**683,522,053,831**
221	1. Tangible fixed assets	8	634,827,084,698	647,807,219,435
222	*- Historical cost*		*2,910,763,681,527*	*2,916,938,963,677*
223	*- Accumulated depreciation*		*(2,275,936,596,829)*	*(2,269,131,744,242)*
224	2. Finance lease fixed assets		-	-
225	*- Historical cost*		-	-
226	*- Accumulated depreciation*		-	-
227	3. Intangible fixed assets	9	35,173,099,756	35,714,834,396
228	*- Historical cost*		*47,425,838,413*	*47,425,838,413*
229	*- Accumulated amortization*		*(12,252,738,657)*	*(11,711,004,017)*
230	**III. Long-term biological assets**		-	-
240	**IV. Investment properties**		-	-
241	- Historical cost		-	-
242	- Accumulated depreciation		-	-
250	**V. Long-term assets in progress**		**304,966,636,838**	**304,535,588,838**
251	1. Long-term work in progress		-	-
252	2. Construction in progress	10	304,966,636,838	304,535,588,838
260	**VI. Long-term investments**	**11**	**304,076,090,419**	**304,076,090,419**
261	1. Investments in subsidiaries		306,746,610,952	306,746,610,952
262	2. Investments in joint ventures and associates		21,500,000,000	21,500,000,000
263	3. Equity investments in other entities		5,251,145,800	5,251,145,800
264	4. Provision for impairment of long-term investments in other entities		(109,421,666,333)	(109,421,666,333)
265	5. Long-term investments held to maturity		80,000,000,000	80,000,000,000
266	6. Provision for long-term investments held to maturity		-	-
270	**VII. Other long-term assets**		**36,325,834,408**	**36,710,463,924**
271	1. Long-term deferred expenses		36,325,834,408	36,710,463,924
272	2. Deferred income tax assets		-	-
273	3. Long-term equipment, supplies and spare parts		-	-
274	4. Other long-term assets		-	-
280	**TOTAL ASSETS**		**2,857,464,745,151**	**3,186,546,507,328**

STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

(Continued)

Code	CAPITAL	Note	Ending balance	First years balance
			VND	VND
300	**C. LIABILITIES**		**1,081,895,008,969**	**1,425,894,598,978**
310	**I. Current liabilities**		**1,055,641,956,411**	**1,399,271,797,605**
311	1. Short-term trade payables	12	71,246,957,065	172,958,800,210
312	2. Short-term prepayments from customers	13	149,453,541,019	88,793,167,449
313	3. Payment of dividends and profits		540,930,090	4,270,672,765
314	4. Short-term taxes and amounts payable to the State	14	52,423,077,176	23,106,010,727
315	5. Payables to employees		3,848,334,465	10,183,719,377
316	6. Short-term accrued expenses	15	8,727,181,721	30,554,680,127
317	7. Short-term intra-company payables		-	-
318	8. Payment must be made according to the progress schedule of the short-term construction contract		-	-
319	9. Short-term deferred revenue		-	-
320	10. Other short-term payables	16	4,805,150,963	7,829,655,092
321	11. Short-term borrowings and finance lease liabilities	17	714,047,737,064	1,009,762,959,386
322	12. Provisions for short-term payables		-	-
323	13. Bonus and welfare fund		50,549,046,848	51,812,132,472
324	14. Price stabilization fund		-	-
325	15. Purchase and resale of Government bonds		-	-
330	**II. Non-current liabilities**		**26,253,052,558**	**26,622,801,373**
331	1. Long-term trade payables		-	-
332	2. Long-term prepayments from customers		-	-
333	3. Long-term taxes and amounts payable to the State		-	-
334	4. Long-term accrued expenses		-	-
335	5. Intra-company payables for operating capital received		-	-
336	6. Long-term intra-company payables		-	-
337	7. Long-term deferred revenue		-	-
338	8. Other long-term payables		1,000,000,000	1,000,000,000
339	9. Long-term borrowings and finance lease liabilities	18	5,735,000,000	5,735,000,000
340	10. Convertible bonds		-	-
341	11. Preference shares		-	-
342	12. Deferred income tax liabilities		-	-
343	13. Provisions for long-term payables		-	-
344	14. Science and technology development fund	19	19,518,052,558	19,887,801,373

Code	CAPITAL	Note	Ending balance	First years balance
			VND	VND
400	**D. OWNER'S EQUITY**	**20**	**1,775,569,736,182**	**1,760,651,908,350**
411	1. Contributed capital		900,265,920,000	900,265,920,000
411a	*- Ordinary shares with voting rights*		*900,265,920,000*	*900,265,920,000*
411b	*- Preference shares*		-	-
412	2. Capital surplus		191,455,332,801	191,455,332,801
413	3. Conversion options on convertible bonds		-	-
414	4. Other capital		-	-
415	5. Treasury shares		-	-
416	6. Differences upon asset revaluation		-	-
417	7. Exchange rate differences		-	-
418	8. Development and investment funds		609,503,301,471	609,503,301,471
419	9. Other equity-related funds		-	-
420	10. Retained earnings		74,345,181,910	59,427,354,078
420a	*- Retained earnings accumulated till the end of the previous year*		*59,427,354,078*	*10,863,511,028*
420b	*- Retained earnings of the current year*		*14,917,827,832*	*48,563,843,050*
440	**TOTAL CAPITAL**		**2,857,464,745,151**	**3,186,546,507,328**

Established on October 30, 2026

Preparer	Chief Accountant	General Director
Le Duc Anh	Do Thi Thanh Ha	Le Van Phuong

SEPARATE STATEMENT OF INCOME
First Quarter - For the fiscal year from July 1, 2026 to June 30, 2027

Code	ITEMS	Note	Note	First Quarter	
				This year (VND)	Last year (VND)
1.	Revenue from sales of goods and rendering of services	01	VI. 1	530,692,154,944	366,851,169,035
2.	Revenue deductions	02		21,018,519	-
3.	Net revenue from sales of goods and rendering of	10		530,671,136,425	366,851,169,035
4.	Cost of goods sold and services rendered	11	VI. 2	480,308,634,512	317,807,948,464
5.	Gross profit from sales of goods and rendering of	20		50,362,501,913	49,043,220,571
6.	Gain/loss from the sale or disposal of investment property	21		-	-
7.	Financial income	22	VI. 3	3,560,049,289	5,097,414,746
8.	Financial expense	23	VI. 4	19,022,904,959	15,727,418,526
	Interest expense	24		16,854,963,515	15,643,920,995
9.	Selling expense	25	VI. 5	11,756,253,357	6,848,392,551
10.	General and administrative expense	26	VI. 6	9,348,211,836	7,622,301,522
11.	Net profit from operating activities	30		13,795,181,050	23,942,522,718
12.	Other income	31	VI. 7	4,197,389,125	61,039,578
13.	Other expense	32	VI. 8	366,870,301	1,072,359,623
14.	Other profit	40		3,830,518,824	(1,011,320,045)
15.	Total net profit before tax	50		17,625,699,874	22,931,202,673
16.	Current corporate income tax expense	51		2,707,872,042	3,612,893,455
17.	Deferred corporate income tax expense	52		-	-
18.	Profit after corporate income tax	60		14,917,827,832	19,318,309,218

Established on October 30, 2026

Preparer	Chief Acountant	General Director
Le Duc Anh	Do Thi Thanh Ha	Le Van Phuong

STATEMENT OF CASH FLOWS

(Indirect method)

Period from July 1, 2026 to September 30, 2026

Unit of measure: VND

Code	ASSETS	Note	This year	Last year
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profits before tax***	***01***	***17,625,699,874***	***22,931,202,673***
2.	***Adjustment for:***			
-	Depreciation of fixed assets and investment property	02	13,888,645,854	13,238,827,523
-	Provisions	03	-	(36,284,400)
-	Exchange rate gains or losses arising from the revaluation of monetary items denominated in foreign currencies	04	-	-
-	Gains or losses from investment and financing activities	05	(7,967,645,951)	(2,305,851,152)
-	Borrowing costs	06	16,854,963,515	15,643,920,995
-	Other adjustments	07		
3.	***Operating profit before changes in working***	***08***	***40,401,663,292***	***49,471,815,639***
-	Increase/Decrease in receivables	09	(135,088,600,062)	(89,113,759,018)
-	Increase/Decrease in inventories	10	440,318,514,584	256,006,734,479
-	Increase or decrease in accounts payable (excluding interest payable and corporate income tax payable)	11	(38,755,157,471)	12,928,442,581
-	Increase/Decrease in prepaid expenses	12	(28,171,691,212)	(27,165,380,613)
-	Borrowing costs paid	14	(16,883,923,364)	(15,857,826,987)
-	Corporate income tax paid	15	(8,478,379,734)	(1,689,599,466)
-	Other receipts from operating activities	16	-	-
-	Other payments on operating activities	17	-	(1,395,083,568)
	Net cash flow from operating activities	***20***	***253,342,426,033***	***183,185,343,047***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Purchase or construction of fixed assets and other long-term assets	21	- (431,048,000)	- (2,826,690,335)
2.	Proceeds from disposals of fixed assets and other long-term assets	22	46,310,397,945	-
3.	Loans and purchase of debt instruments from other entities other entities	23	(4,710,821,806)	(965,774,863)
4.	Collection of loans and resale of debt instrument of other entities	24	3,766,022,440	29,069,932,937
5.	Equity investments in other entities	25	-	-
6.	Proceeds from equity investment in other entities	26		
7.	Interest and dividend received	27	2,214,225,393	4,524,783,636
	Net cash flow from investing activities	***30***	***47,148,775,972***	***29,802,251,375***

Code	ASSETS	Note	This year	Last year
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from issuance of shares and receipt of contributed capital	31	-	-
2.	Repayment of capital contributions to owners, and repurchase of issued shares	32	-	-
3.	Cash inflows from borrowing	33	217,768,656,435	551,388,126,671
4.	Principal loan repayment	34	(513,483,878,757)	(763,535,071,119)
5.	Principal repayments on finance leases	35	-	-
6.	Dividends or profits paid to owners	36	(3,729,742,675)	-
	Net cash flow from financing activities	***40***	***(299,444,964,997)***	***(212,146,944,448)***
	Net cash flows in the period	**50**	**1,046,237,008**	**840,649,974**
	Cash and cash equivalents at the beginning of the period	**60**	**12,158,405,668**	**15,832,012,423**
	Effect of exchange rate fluctuations	61		-
	Cash and cash equivalents at the end of the period	**70**	**13,204,642,676**	**16,672,662,397**

Established on October 30, 2026

Preparer	Chief Acountant	General Director
Le Duc Anh	Do Thi Thanh Ha	Le Van Phuong

NOTES TO THE FINANCIAL STATEMENTS

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1. **Capital ownership structure** : Lam Son Sugar Corporation was established according to Business Registration Certificate No. 056673 issued by the Department of Planning and Investment of Thanh Hoa province (now the Department of Finance of Thanh Hoa province) on December 23, 1999, and amended according to Joint Stock Company Business Registration Certificate No. 2800463346, amendment 14, on April 21, 2026.

   The company's headquarters are located at 388 Le Thai Tong Street, Lam Son Commune, Thanh Hoa Province, Vietnam.

   The company's charter capital is VND 900,265,920,000 (Nine hundred billion, two hundred sixty-five million, nine hundred twenty thousand dong), equivalent to 90,026,592 shares, with a par value of VND 10,000 per share.

2. **Business areas** : Manufacturing - processing, services, trade .

3. **Business lines** : Sugar, alcohol, alcoholic and non-alcoholic beverage industry; Processing of sugar by-products, agricultural and forestry products, animal feed; Transportation services, mechanical engineering, supply of raw materials; Production and supply of plant and animal breeds, product consumption; Processing of rubber products, paper and cardboard packaging, commercial trading, hotel and food services; Import and export of the above products and fixed assets, machinery, equipment, materials, spare parts for production and business; Real estate business with ownership or lease; Production and trading of CO_2 (gas, liquid, solid); Research and development of agricultural and industrial science; Clean water for production and daily life; Repair and processing services for machinery and equipment; Agricultural and forestry land preparation services; Production, transmission and distribution of electricity.

II. FINANCIAL YEAR , CURRENCY USED IN ACCOUNTING

1. Fiscal year

The Company's calendar year accounting period begins on July 1st of this year and ends on June 30th of next year.

This financial report is prepared for the period from July 1, 2026 to September 30, 2026.

2. Currency used in accounting

The currency used in accounting records is the Vietnamese Dong (VND) .

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

1. Accounting system applied

The company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

2. Statement on compliance with accounting standards and accounting regulations

The Board of Directors assures that it has fully complied with the requirements of the current Vietnamese Accounting Standards and Corporate Accounting System in preparing the financial statements.

3. Accounting method applied

The company uses a general journal accounting system on a computer software platform (ERP - Oracle Net Suite Enterprise Resource Planning system).

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparing financial statements

Financial statements are presented according to the historical cost principle .

Subsidiary units establish their own accounting systems and operate as dependent accounting units. The company's overall financial statements are prepared based on the consolidated financial statements of the subsidiary units. Revenue and balances between subsidiary units are eliminated when preparing consolidated financial statements.

2. Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits, cash in transit, and short - term investments with a maturity or redemption period of no more than 3 months from the date of purchase, which are easily convertible into a defined amount of cash and do not involve significant conversion risks .

3. Inventory

Inventory is determined on a cost basis . The cost of inventory includes the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition .

The cost of inventory is calculated using the weighted average method and accounted for using the perpetual inventory method.

An inventory devaluation provision is recognized when the original cost exceeds the net realizable value . The net realizable value is the estimated selling price of the inventory minus the estimated costs to complete the product and the estimated costs necessary for its sale.

4. Trade receivables and other receivables

Trade receivables and other receivables are recorded based on invoices and supporting documents.

Provisions for doubtful receivables are established based on an assessment of the recoverability of each debt.

5. Tangible fixed assets

Fixed assets are represented at their original cost less accumulated depreciation. The original cost of a fixed asset includes all expenses incurred by the Company to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as expenses in the current period.

fixed asset is sold or disposed of, its original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recognized as income or expense in the period.

Fixed assets are depreciated using the straight - line method based on their estimated useful life . The number of depreciation years for different types of fixed assets is as follows :

Type of fixed asset	No. 5
Houses, buildings	05 - 50
Machinery and equipment	05 - 20
Transportation and transmission means	06 - 30
Management equipment and tools	03 - 10

6. Intangible fixed assets

Land use rights

Land use rights encompass all actual costs incurred by the Company directly related to the land used, including: money spent to acquire land use rights, costs for compensation, land clearance, land leveling, registration fees, etc. Land use rights are depreciated over the land use period.

Computer software

Computer software includes all expenses incurred by the company up to the point of implementation. Computer software is depreciated over 5 years.

Type of fixed asset	No. 5
Land use rights	20 – 50
Management software	05 - 08

7. Borrowing costs

Borrowing costs are recognized as expenses in the period. However, if borrowing costs are directly related to the investment in construction or production of work-in-progress assets that require a sufficiently long period (over 12 months) to be put into use for their intended purpose or sold, then these borrowing costs are capitalized.

8. Financial investment

Investments in securities, subsidiaries , associates, and jointly controlled businesses are recognized at cost .

Provisions for impairment of securities are established for each type of security traded on the market whose market price has decreased compared to its book value. Provisions for losses on financial investments in other economic entities are established when these entities incur losses (except for planned losses identified in the business plan before the investment), with the provision amount corresponding to the Company 's equity stake in these economic entities.

When an investment is liquidated , the difference between the net liquidation value and the book value is accounted for as income or expense in the period.

9. Long-term deferred costs

Land rent and warehouse rent paid in advance .

Prepaid land rent represents the amount of land rent already paid for the land the Company is using. The land rent is allocated according to the lease term stipulated in the land lease contract .

10. Costs payable

Accrued expenses are recognized based on reasonable estimates of the amount payable for goods and services used during the period.

11. Setting aside a reserve fund for unemployment benefits.

During the operating period from July 1, 2026 to September 30, 2026, the Company did not make any provisions for unemployment benefit reserves.

12. Allocation to the Science and Technology Development Fund:

The company makes provisions for a science and technology development fund before calculating corporate income tax and reflects the amount made under the "Science and Technology Development Fund" item.

13. Business capital - fund

The company's business capital includes:

- equity : recorded based on the actual amount invested by shareholders.
- Capital surplus: the difference resulting from issuing shares at a price higher than their par value.

The funds are set up and used in accordance with the Company's Articles of Association.

14. Shares repurchased from oneself

When shares in equity are repurchased, the payment, including transaction-related costs, is recognized as the repurchased shares themselves and is reflected as a reduction in equity .

15. Corporate income tax

Based on Clause 3 - Article 19 of Government Decree No. 320/2025/ND-CP dated December 15, 2025, detailing some provisions and measures to organize and guide the implementation of the Corporate Income Tax Law No. 67/2025/QH15, the company is subject to a preferential corporate income tax rate of 15% on taxable income from processing sugar and sugar by-products from sugarcane (agricultural, forestry, and aquatic products).

Corporate income tax expense for the period includes current income tax and deferred income tax.

Current income tax is the tax calculated based on taxable income for the period at the tax rate applicable at the end of the year. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, as well as adjustments for income and expenses that are not subject to tax or are not deductible.

Deferred income tax is corporate income tax payable or refundable due to temporary differences between the carrying value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences .

The carrying value of deferred corporate income tax assets is reviewed at the end of the financial year and will be written down to the extent that there is sufficient taxable profit to allow the benefit of part or all of the deferred income tax asset to be utilized.

Deferred income tax assets and deferred income tax liabilities are determined at the tax rate expected to apply in the year the asset is recovered or the liability is settled, based on the tax rates in effect at the end of the financial year. Deferred income tax is recognized in the Statement of Income unless it relates to items directly recognized in equity, in which case the corporate income tax is directly recognized in equity.

16. Principles of foreign currency conversion

Transactions denominated in foreign currency are converted using the exchange rate on the date the transaction occurs. The year-end balances of monetary items denominated in foreign currency are converted using the exchange rate on the year-end date.

17. Revenue recognition principles

finished products, revenue is recognized when the majority of the risks and benefits associated with ownership of those goods are transferred to the buyer and there is no longer any significant uncertainty regarding payment , associated costs, or the possibility of the goods being returned .

When providing a service, revenue is recognized when there are no longer significant uncertainties related to payment or associated costs. If the service is performed over multiple accounting periods, revenue for each period is determined based on the percentage of service completed at the end of the year.

Interest, dividends, and distributed profits are recognized when the Company is able to obtain economic benefits from the transaction and revenue is determined with reasonable certainty . Interest is recognized on a time basis and at the interest rate for each period. Dividends and distributed profits are recognized when shareholders are entitled to receive dividends or contributing parties are entitled to receive profits from their capital contribution .

18. Cost of goods sold and services rendered

Cost of goods sold and services provided is the total cost incurred for finished goods, merchandise, materials sold, and services provided to customers during the year, recorded in accordance with revenue generated during the year and ensuring compliance with the prudence principle. Cases of material and goods losses exceeding the standard, costs exceeding normal standards, labor costs and fixed overhead costs not allocated to the value of goods entering inventory, provisions for inventory devaluation, and inventory losses after deducting the responsibility of relevant individuals and groups, etc., are fully and promptly recorded in the cost of goods sold during the year, even if the products or goods have not yet been determined to have been sold.

19. Stakeholders

Parties are considered related if they have the ability to control or exert significant influence over the other party in decision-making regarding financial and operational policies. Related parties of the Company include:

- Businesses that directly or indirectly, through one or more intermediaries, have control over the Company, are under the Company's control, or share control with the Company, including subsidiaries and associates;
- Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;
- Businesses in which the aforementioned individuals directly or indirectly hold a significant stake or exert considerable influence.

In considering each related-party relationship for the purpose of preparing and presenting its separate financial statements, the Company pays attention to the nature of the relationship rather than its legal form.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

	Final number	First issue of the year
Cash	360,583,947	216,519,545
Demand deposits	9,198,796,439	3,333,909,553
Cash equivalents	3,645,262,290	8,607,976,570
Total	**13,204,642,676**	**12,158,405,668**

2. SHORT-TERM FINANCIAL INVESTMENTS

	Final number	First issue of the year
Investment held until maturity	105,381,272,401	105,207,736,315
Loan	25,100,000,000	24,328,736,720
Total	**130,481,272,401**	**129,536,473,035**

3. ACCOUNTS RECEIVABLE FROM CUSTOMERS AND SHORT-TERM PREPAID TO SELLERS

3.1. Short-term receivables from customers

	Final number	First issue of the year
Phuong Huy Linh Company Limited	27,695,808,043	16,728,870,543
Lam Son Trading & Import-Export Company Limited	5,490,594,433	781,261,497
Branch of Coca-Cola Beverages Vietnam Co., Ltd. in Hanoi	24,641,744,400	5,189,184,000
Suntory Pepsico Vietnam Co., Ltd. Bac Ninh Province Branch	14,585,184,000	-
CARLSBERG VIETNAM BEER COMPANY LIMITED	1,168,992,000	584,496,000
ELECTRICITY TRADING COMPANY	-	106,007,642
Other accounts receivable from customers	28,705,525,465	26,715,122,143
Total	**102,287,848,341**	**50,104,941,825**

3.2. Prepayment to short-term sellers

	Final number	First issue of the year
Prepayment to the seller at raw materials enterprise	173,715,544,998	118,602,834,700
Prepayment to the seller at company office	18,976,043,083	28,136,609,123
Total	**192,691,588,081**	**146,739,443,823**

4. OTHER RECEIVABLES

Short term	**Final number**	**First issue of the year**
Tam Phu Hung High-Tech Food Company Limited	*4,883,132,837*	*4,730,038,316*
Vietnam-Sweden Wine Joint Stock Company	*8,504,060,306*	*8,504,060,306*
Fertilizer subsidy	35,776,213,270	35,776,213,270
Advance payment	907,780,755	732,151,778
Short-term pledging, depositing, and collateral.	2,223,781,304	1,425,603,108
Other receivables	7,006,098,880	11,920,156,041
Total	**59,301,067,352**	**63,088,222,819**

Long term	**Final number**	**First issue of the year**

5. PROVISION FOR DOUBTFUL RECEIVABLES

First issue of the year	**(26,926,896,136)**
Provisions set aside during the period	-
Reversal of provisions during the period	-
Year-end issue	**(26,926,896,136)**

6. INVENTORY

	Final number	**First issue of the year**
Goods transported via internal routes.	173,940,590	394,537,864
Raw materials	41,368,694,319	27,179,459,360
Tools and equipment	2,324,561,150	3,146,748,885
Work-in-progress production costs	9,265,125,770	12,518,681,872
finished product	988,897,827,458	1,428,977,727,636
Goods	8,607,925,109	18,739,433,363
Provision for inventory devaluation	(10,248,804,096)	(10,248,804,096)
Total	**1,040,389,270,300**	**1,480,707,784,884**

7. COSTS WAITING FOR ALLOCATION

Short term

First issue of the year	1,237,317,057
Year-end issue	29,793,637,785

Long term

First issue of the year	36,710,463,924
Year-end issue	36,325,834,408

8. TANGIBLE FIXED ASSETS

	Home, structure	Machines and equipment	Transportation and transmission means	Device, management tools	Other fixed assets	Total
Original price						
First issue of the year	560,191,291,434	2,292,097,240,146	49,124,980,092	14,992,062,005	533,390,000	2,916,938,963,677
Increase during the year	42,013,653,815	137,900,000	291,666,667	36,564,815		42,479,785,297
Capital construction investment completed.	*42,013,653,815*	*137,900,000*	*291,666,667*	*36,564,815*		*42,479,785,297*
Other increases						
Decrease during the year	45,943,886,817	2,711,180,630				48,655,067,447
Reduced due to liquidation sale.	*45,943,886,817*	*2,711,180,630*				*48,655,067,447*
Other discounts						
Final number	**556,261,058,432**	**2,289,523,959,516**	**49,416,646,759**	**15,028,626,820**	**533,390,000**	**2,910,763,681,527**
Accumulated depreciation						
First issue of the year	350,057,882,116	1,859,834,113,546	43,874,629,945	14,922,124,843	442,993,792	2,269,131,744,242
Increase during the year	4,562,134,792	8,532,902,109	242,041,040	7,663,763	2,169,510	13,346,911,214
Depreciation during the year	*4,562,134,792*	*8,532,902,109*	*242,041,040*	*7,663,763*	*2,169,510*	*13,346,911,214*
Depreciation of fixed assets formed from the PL fund.						
Decrease during the year	3,830,877,997	2,711,180,630				6,542,058,627
Reduced due to liquidation and sale.	*3,830,877,997*	*2,711,180,630*				*6,542,058,627*
Other discounts						
Final number	**350,789,138,911**	**1,865,655,835,025**	**44,116,670,985**	**14,929,788,606**	**445,163,302**	**2,275,936,596,829**
Remaining value						
On New Year's Day	210,133,409,318	432,263,126,600	5,250,350,147	69,937,162	90,396,208	647,807,219,435
Final number	**205,471,919,521**	**423,868,124,491**	**5,299,975,774**	**98,838,214**	**88,226,698**	**634,827,084,698**

9. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
Original price			
First issue of the year	32,195,577,517	15,230,260,896	47,425,838,413
Increase during the year due to shopping.	-	-	-
Investment in basic construction completed.	-	-	-
Other discounts			
Final number	**32,195,577,517**	**15,230,260,896**	**47,425,838,413**
Depreciation value			
First issue of the year	3,143,982,258	8,567,021,759	11,711,004,017
Increase during the year due to depreciation	65,788,987	475,945,653	541,734,640
Other discounts			
Final number	**3,209,771,245**	**9,042,967,412**	**12,252,738,657**
Remaining value			
First issue of the year	**29,051,595,259**	**6,663,239,137**	**35,714,834,396**
Final number	**28,985,806,272**	**6,187,293,484**	**35,173,099,756**

10. COST OF CONSTRUCTION IN PROGRESS

	Final number	First issue of the year
Purchasing fixed assets	1,621,425,925	1,300,925,925
Lam Son High-Tech Center Project	16,249,466,603	16,249,466,603
Thanh Tam Bamboo and Reed Ecological Park Investment Project	278,648,669,111	278,648,669,111
Investment project for a PET/LON bottling line.	8,048,543,054	8,048,543,054
Other projects	398,532,145	287,984,145
Total	**304,966,636,838**	**304,535,588,838**

11. LONG-TERM FINANCIAL INVESTMENT

	Final number	First issue of the year
Investing in subsidiaries	**306,746,610,952**	**306,746,610,952**
Thanh An - Lam Son One-Member Limited Liability Company	*8,300,000,000*	*8,300,000,000*
Tam Phu Hung High-Tech Food Company Limited.	*100,737,621,024*	*100,737,621,024*
Lam Son Fertilizer Joint Stock Company	*13,950,000,000*	*13,950,000,000*

	Final number	First issue of the year
Lam Son Sao Vang Company Limited	*21,396,593,886*	*21,396,593,886*
Lam Son Ba Thuoc Investment and Development Joint Stock Company	*13,500,000,000*	*13,500,000,000*
Lam Son Trading and Import-Export Company Limited	*9,862,396,042*	*9,862,396,042*
Lam Son High-Tech Agricultural Research and Development Center Co., Ltd.	*139,000,000,000*	*139,000,000,000*
Investing in affiliated companies	**21,500,000,000**	**21,500,000,000**
Vietnam-Sweden Wine Joint Stock Company	*21,500,000,000*	*21,500,000,000*
Investing capital in other entities.	**5,251,145,800**	**5,251,145,800**
Sugar Corporation I	*2,974,645,800*	*2,974,645,800*
Lam Ha Trading Joint Stock Company	*2,276,500,000*	*2,276,500,000*
Other long-term investments	**80,000,000,000**	**80,000,000,000**
Provision for impairment of long-term financial investments	**(109,421,666,333)**	**(109,421,666,333)**

12. SHORT-TERM PAYMENTS TO SELLERS

Short term

	Final number	First issue of the year
Payment due at the Raw Materials Factory	29,171,355,025	124,686,686,536
Payment must be made at the Company Office.	40,940,993,493	46,722,010,647
Payment must be made at the units.	1,134,608,547	1,550,103,027
Total	**71,246,957,065**	**172,958,800,210**

13. BUYER PAYS IN ADVANCE

	Final number	First issue of the year
Buyer pays in advance.	149,453,541,019	88,793,167,449
Total	**149,453,541,019**	**88,793,167,449**

14. TAXES AND OTHER PAYMENTS TO THE GOVERNMENT

	Final number	First issue of the year
Value-added tax on domestic sales	49,700,787,401	14,597,015,945

	Final number	First issue of the year
Import and export taxes	-	-
Corporate income tax	2,707,872,042	8,478,379,734
Resource tax	-	20,267,370
Other types of taxes	14,417,733	10,347,678
Total	**52,423,077,176**	**23,106,010,727**

Value Added Tax

The company pays value-added tax using the deduction method. The tax rates are as follows:

Sugarcane seedlings , vegetables and fruits, agricultural mechanization services.	Not subject to tax
Sugar, molasses, electricity, sugarcane juice, rice milk	10%

Corporate income tax

Corporate income tax payable for Q1 2026/2027:

	First Quarter
Total accounting profit before tax	**17,625,699,874**
Adjustments that increase or decrease accounting profit	**426,780,407**
- Upward adjustments	426,780,407
Depreciation costs of fixed assets not used in production and business activities.	*213,594,000*
Depreciation expense of fixed assets with original cost exceeding 1.6 billion VND.	*119,701,842*
Remuneration of non-executive Board members	*60,000,000*
Exchange rate losses due to year-end revaluation.	
Provision for doubtful receivables	
Other items	*33,484,565*
- Downward adjustments	-
Corporate income tax	**18,052,480,281**
Current Corporate Income Tax	**2,707,872,042**
Corporate income tax of the previous year	-
Net profit after corporate income tax	**14,917,827,832**

Property tax

Property tax is paid according to the notice from the tax authorities .

Other types of taxes

The company declares and submits the required documents.

15. SHORT-TERM EXPENSES

	Final number	First issue of the year
Costs payable	8,727,181,721	30,554,680,127
Total	**8,727,181,721**	**30,554,680,127**

16. OTHER SHORT-TERM LIABILITIES AND PAYABLES

	Final number	First issue of the year
Social insurance	1,359,692,954	-
Trade union funds	2,518,137,370	2,205,174,620
Refund	669,838,510	1,212,071,090
Other short-term payables and liabilities	257,482,129	8,683,082,147
Total	**4,805,150,963**	**12,100,327,857**

17. SHORT-TERM LOANS AND DEBTS

	Final number	First issue of the year
Borrowing from banks, credit institutions, or other organizations.	714,047,737,064	1,009,762,959,386
Long-term loans due for repayment (*)	-	-
Total	**714,047,737,064**	**1,009,762,959,386**

18. LONG-TERM LOANS AND FINANCIAL LEASING DEBTS

	Final number	First issue of the year
Long-term loans and debt	5,735,000,000	5,735,000,000
Total	**5,735,000,000**	**5,735,000,000**

Details of the transaction amount for long-term loans.

	First issue of the year	Loan amount during the period	Amount paid other discounts	Final number
Borrow from other sources.	5,735,000,000	-	-	5,735,000,000
Total	**5,735,000,000**	**-**	**-**	**5,735,000,000**

19. SCIENCE AND TECHNOLOGY DEVELOPMENT FUND

	Final number	First issue of the year
Science and Technology Development Fund	19,518,052,558	19,887,801,373
Total	**19,518,052,558**	**19,887,801,373**

20. EQUITY

Table of changes in equity

	Owner's equity contribution	Capital surplus	Investment fund develop	Undistributed after-tax profit	Total
Beginning balance of the previous year	**857,416,230,000**	**191,455,332,801**	**598,378,787,910**	**118,833,039,649**	**1,766,083,390,360**
Profit of the previous year					
Profit this year				48,563,843,050	48,563,843,050
Allocation of funds for investment and development.			11,124,513,561	(11,124,513,561)	-
Establishing a reward and welfare fund.				(11,124,513,560)	(11,124,513,560)
Cash dividend payment				(42,870,811,500)	(42,870,811,500)
Dividend payment in shares	42,849,690,000			(42,849,690,000)	-
Other items					
Last year's closing balance	**900,265,920,000**	**191,455,332,801**	**609.503.301.471**	**59,427,354,078**	**1,760,651,908,350**
balance this year	**900,265,920,000**	**191,455,332,801**	**609.503.301.471**	**59,427,354,078**	**1,760,651,908,350**
Profit of the previous year					
Profit this year				14,917,827,832	14,917,827,832
Allocation of funds for investment and development.					
Establishing a reward and welfare fund.					
Cash dividend payment					
Dividend payment in shares					
Other items					
Ending balance	**900,265,920,000**	**191,455,332,801**	**609.503.301.471**	**74,345,181,910**	**1,775,569,736,182**

Details of owner's investment capital

	Final number	First issue of the year
Shareholders' capital contributions	900,265,920,000	900,265,920,000
State investment capital	-	-
Capital surplus	191,455,332,801	191,455,332,801
Total	**1,091,721,252,801**	**1,091,721,252,801**

Share

	Final number	First issue of the year
Number of shares registered for issuance	90,026,592	90,026,592
Number of shares sold to the public	90,026,592	90,026,592
- *Common stock*	*90,026,592*	*90,026,592*
Number of shares repurchased	-	-
Number of outstanding shares	90,026,592	90,026,592
- *Common stock*	90,026,592	90,026,592

Par value of outstanding shares: 10,000 VND. Par value of shares last year: 10,000 VND.

The purpose of establishing funds within equity capital:
The development investment fund is used to invest in expanding the scale of production and business operations, as well as in-depth investment for the Company.

VI - ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME FOR THE FIRST QUARTER OF FISCAL YEAR 2026/2027:

1. REVENUE FROM SALES AND SERVICES

	Period from July 1st to September 30th	
	This year	Last year
Total revenue	**530,692,154,944**	**366,851,169,035**
Sales revenue	3,492,395,301	31,175,925,925
Revenue from the sale of finished products	526,844,135,843	332,917,868,797
Revenue from providing services, other revenue	355,623,800	2,757,374,313
Revenue deductions	**(21,018,519)**	-
Revenue from the sale of finished products	(21,018,519)	-
Net revenue	**530,671,136,425**	**366,851,169,035**
Sales revenue	3,492,395,301	31,175,925,925
Revenue from the sale of finished products	526,823,117,324	332,917,868,797
Revenue from providing services, other revenue	355,623,800	2,757,374,313

2. COST OF GOODS SOLD

	Period from July 1st to September 30th	
	This year	**Last year**
Cost of goods supplied	3,405,642,857	31,187,713,303
Cost of goods sold	476,745,787,677	284,225,304,966
Cost of goods sold for services and other sales.	157,203,978	2,394,930,195
Inventory provision/reversal		
Total	**480,308,634,512**	**317,807,948,464**

3. FINANCIAL ACTIVITY REVENUE

	Period from July 1st to September 30th	
	This year	**Last year**
Interest on deposits	1,501,198,698	1,009,353,313
Interest on loans	458,389,176	614,374,374
Exchange rate difference	191,721,690	2,129,042,597
Bond investment interest	1,408,739,725	1,200,610,502
Other profits	-	144,033,960
Total	**3,560,049,289**	**5,097,414,746**

4. FINANCIAL COSTS

	Period from July 1st to September 30th	
	This year	**Last year**
Borrowing costs	16,854,963,515	15,643,920,995
Provision for impairment of long-term investments	-	-
Exchange rate losses from business operations.	25,575,648	83,497,531
Payment discount	2,142,365,796	-
Other expenses	-	-
Total	**19,022,904,959**	**15,727,418,526**

5. SALES COSTS

	Period from July 1st to September 30th	
	This year	**Last year**
Employee costs	1,882,957,203	918,027,437
Depreciation cost of fixed assets	888,377,689	930,088,065
Shipping costs	3,271,108,881	1,343,422,143
Outsourced service costs	4,887,588,007	2,625,772,000
Other monetary expenses	826,221,577	1,031,082,906
Total	**11,756,253,357**	**6,848,392,551**

6. BUSINESS MANAGEMENT COSTS

	Period from July 1st to September 30th	
	This year	**Last year**
Management staff costs	3,410,787,880	2,702,847,382
Depreciation cost of fixed assets	2,286,879,588	2,301,078,501
Outsourced service costs	2,004,131,032	989,441,244
Other cash management expenses	1,646,413,336	1,628,934,395
Total	**9,348,211,836**	**7,622,301,522**

7. OTHER INCOME

	Period from July 1st to September 30th	
	This year	**Last year**
Liquidation of fixed assets	4,197,389,125	24,107,492
Other income	-	36,932,086
Total	**4,197,389,125**	**61,039,578**

8. OTHER COSTS

	Period from July 1st to September 30th	
	This year	**Last year**
Depreciation and maintenance costs of fixed assets temporarily suspended from production.	-	615,457,854
Other expenses	366,870,301	456,901,769
Total	**366,870,301**	**1,072,359,623**

Deferred corporate income tax expense		
	This year	**Last year**
unrealized exchange rate gains/losses.	-	-

Earnings per share:	
Net profit after corporate income tax for the first quarter of 2026/2027.	14,917,827,832
Adjustments to increase or decrease accounting profit are made to determine...	
Profits distributed to shareholders owning common stock:	-
Profits distributed to shareholders holding common stock.	-
Average number of outstanding common shares during the period	90,026,592
Earnings per share	**166**

The number of common shares outstanding during the period is as follows:

	This year
Average number of outstanding common shares at the beginning of the year	**90,026,592**
Common shares issued during the period	-
Outstanding common stock at the end of the year	**90,026,592**

VII - OTHER INFORMATION

1. Here are some key indicators for evaluating the overall financial situation and business performance of the Company:

Target	**Unit of measurement**		
Asset structure and capital structure		**September 30, 2026**	**July 1, 2026**
Asset structure			
Current assets/Total assets	%	53.94	58.23
Long-term assets/Total assets	%	46.06	41.77
Capital structure			
Liabilities/Total Capital	%	37.86	44.74
Equity/Total Capital	%	62.14	55.26
Ability to pay		**September 30, 2026**	**July 1, 2026**
Current liquidity	Time	2.64	2.24
Short-term debt repayment capacity	Time	1.46	1.33
Quick payment capability	Time	0.01	0.01
Rate of return from July 1st to September 30th:		**This year**	**Last year**
Profit margin on revenue			
Profit margin before tax on revenue from sales and services.	%	3.32	6.25
Profit margin after tax on sales revenue and services rendered.	%	2.81	5.27
Profit margin before tax on net revenue from the provision of goods and services.	%	3.32	6.25
Profit margin after tax on net revenue from the provision of goods and services.	%	2.81	5.27
Return on total assets			
Profit margin before tax on total assets	%	0.62	0.72
Return on total assets (ROI)	%	0.52	0.61
Return on equity (ROI)	***%***	***0.84***	***1.08***

2. Department Report

By business sector:
The company's main business activity is the production and trading of sugar and other agricultural products. Therefore, the company does not prepare departmental reports by business sector.

By geographical area:

The Company's business operations are conducted within Vietnam; therefore, the Company does not prepare segment reports by geographical region.

3. Transactions and balances with related parties

During the period, the Company had transactions with the following related parties:

	Relationship	From July 1, 2026 to September 30, 2026	From July 1, 2025 to September 30, 2025
Purchase transaction			
Lam Son Trading & Import-Export Company Limited	Subsidiary company	3,419,544,195	1,799,225,423
Tam Phu Hung High-Tech Food Company Limited.	Subsidiary company	304,016,400	214,952,955
Lam Son Fertilizer Joint Stock Company	Subsidiary company	3,405,642,857	2,208,981,500
Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	116,140,000	33,915,000
Sales transactions			
Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	177,831,255	462,341,868
Lam Son Trading & Import-Export Company Limited	Subsidiary company	122,176,979,524	104,259,169,899
Lam Son-Sao Vang Co., Ltd.	Subsidiary company	58,776,191	150,495,000
Tam Phu Hung High-Tech Food Company Limited.	Subsidiary company	457,110,921	607,549,269
Thanh An - Lam Son Company Limited	Subsidiary company	53,221,198	25,753,274

The balances with related parties at the end of the accounting period are as follows:

As of July 1, 2026 and September 30, 2026, the balances of receivables and payables with related parties are as follows:

	Relationship	Final number	First issue of the year
Pay the seller in advance.			
Vietnam-Sweden Wine Joint Stock Company	Affiliated company	882,000,000	882,000,000

Lam Son Sugar Cane CNC Agricultural Company Limited	Subsidiary company	2,285,806,900	1,774,788,280
Lam Son-Sao Vang Co., Ltd.	Subsidiary company	14,139,329,348	13,510,642,935
Payment to the seller			
Lam Son Fertilizer Joint Stock Company	Subsidiary company	23,298,167,972	69,284,202,037
Lam Son Ba Thuoc Investment and Development Joint Stock Company	Subsidiary company	5,873,187,053	5,873,187,053
Accounts receivable from customers			
Vietnam-Sweden Wine Joint Stock Company	Affiliated company	2,921,603,000	2,921,603,000
Lam Son Trading & Import-Export Company Limited	Subsidiary company	5,490,594,433	781,261,497
Lam Son Fertilizer Joint Stock Company	Subsidiary company	-	2,045,076,930
Buyer pays upfront.			
Lam Son Trading & Import-Export Company Limited	Subsidiary company	-	-
Other short-term receivables			
Vietnam-Sweden Wine Joint Stock Company	Affiliated company	8,504,060,306	8,504,060,306
Tam Phu Hung High-Tech Food Company Limited.	Subsidiary company	4,883,132,837	4,730,038,316
Lam Son Fertilizer Joint Stock Company	Subsidiary company	-	6,277,500,000
Other short-term payables			
Lam Son Fertilizer Joint Stock Company	Subsidiary company	-	4,185,975,616
Receivables from short-term loans			
Tam Phu Hung High-Tech Food Company Limited.	Subsidiary company	25,100,000,000	24,328,736,720

4. Transactions with other related parties

The income of the members of the Board of Directors, the General Management Board, and the Supervisory Board during the period is as follows:

No.	Full name	Job title	From July 1, 2026 to September 30, 2026	From July 1, 2025 to September 30, 2025
			VND	VND
1	Mr. Le Van Tan	Chairman of the Board	705,348,774	813,632,657
2	Mr. Le Trung Thanh	Vice Chairman of the Board of Directors	309,899,247	313,740,195
3	Ms. Le Thi Hue	Standing Member of the Board of Directors	243,420,098	241,657,118
4	Mr. Phung Thanh Hai	Board Member	30,000,000	41,000,000
5	Mr. Nguyen Thanh Tan	Board Member	30,000,000	40,000,000

6	Mr. Le Van Phuong	General Director	406,492,701	435,244,686
7	Mr. Le Van Quang	Deputy General Manager	210,127,786	152,408,575
8	Mr. Nguyen Duy Thanh	Deputy General Manager	230,443,502	252,534,130
9	Mr. Le Ba Chieu	Deputy General Manager	204,722,997	206,822,724
10	Mr. Le Huy Hung	Head of the Supervisory Board	139,185,380	141,905,449
11	Mr. Trinh Dinh Toan	Member of the Supervisory Board	63,246,489	113,217,651
12	Ms. Nguyen Thi Hong An	Member of the Supervisory Board	51,754,988	55,364,268
	Total		**2,624,641,962**	**2,807,527,453**

Apart from the aforementioned related-party transactions, other related parties did not have any transactions during the period and did not have any balances with the Company at the end of the accounting period .

5. Explanation of profit fluctuations compared to the same period last year.

Net profit after tax for the first quarter of the 2026/2027 fiscal year (from July 1, 2026 to June 30, 2029) reached VND 14,917,827,832 , a decrease of 22.78% compared to the same period of the 2025/2026 fiscal year, due to several specific indicators as follows:

Unit of measurement: VND

TT	Target	From July 1st to September 30th		
		This year (d)	Last year (d)	Increase/ Decrease (%)
1	Net revenue from sales and services	530,671,136,425	366,851,169,035	44.66
2	Cost of goods sold	480,308,634,512	317,807,948,464	51.13
3	Gross profit from sales and services	50,362,501,913	49,043,220,571	2.69
4	Gross profit margin/revenue ratio	9.49%	13.37%	
5	Financial operating revenue	3,560,049,289	5,097,414,746	(30.16)
6	Financial costs	19,022,904,959	15,727,418,526	20.95
7	Cost of goods sold	11,756,253,357	6,848,392,551	71.66
8	Management costs	9,348,211,836	7,622,301,522	22.64
9	Net profit after corporate income tax	14,917,827,832	19,318,309,218	(22.78)

Reason :

Revenue in the first quarter of this year increased by 44.66%, while the cost of goods sold increased by 51.13% compared to the same period last year. This resulted in a slight increase of 2.69% in gross profit from sales and services compared to the same period last year. Financial expenses increased

by 20.95%, selling expenses increased by 71.66%, and administrative expenses increased by 22.64% compared to the same period last year. The gross profit margin on revenue in the first quarter of this year was only 9.49%, compared to 13.37% in the same period last year. Therefore, although revenue increased compared to the same period last year, the sharp increase in expenses led to a 22.78% decrease in net profit after corporate income tax in the first quarter of the 2026/2027 fiscal year compared to the same period last year.

Established on October 30, 2026

Prepared by	Chief Accountant	General Director
Le Duc Anh	Do Thi Thanh Ha	Le Van Phuong